UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): 06/12/2008

ALLIANCE DATA SYSTEMS CORPORATION

(Exact name of registrant as specified in its charter)

Commission File Number: 001-15749

Delaware (State or other jurisdiction of incorporation) 31-1429215 (IRS Employer Identification No.)

17655 Waterview Parkway

Dallas, Texas 75252 (Address of principal executive offices, including zip code)

(972) 348-5100

(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

[] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

[] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

[] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01. Regulation FD Disclosure

On June 12, 2008, Alliance Data Systems Corporation provided to market analysts an IR Update announcing that its Epsilon business has signed a multiyear extension agreement with Nestle Purina PetCare Company to continue to host and manage its multi-brand interactive marketing database platform. A copy of this IR Update is attached hereto as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

99.1 IR Update dated June 12, 2008 announcing an extension agreement with Nestle Purina PetCare Company.

Note: The information contained in this report (including Exhibit 99.1) shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as expressly set forth by specific reference in such a filing.

Signature(s)

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLIANCE DATA SYSTEMS CORPORATION

Date: June 12, 2008

By: /s/ Edward J. Heffernan

Edward J. Heffernan Executive Vice President and Chief Financial Officer

Exhibit Index

Exhibit No. Description

EX-99.1 IR Update dated June 12, 2008 announcing an extension agreement with Nestle Purina PetCare Company.

[ALLIANCE DATA LOGO]

Investor Relations Update

June 12, 2008

ALLIANCE DATA'S EPSILON SIGNS MULTI-YEAR EXTENSION AGREEMENT WITH NESTLE PURINA PETCARE COMPANY

- Alliance Data's Epsilon business announced today that it has signed a multi-year extension agreement with Nestle Purina PetCare Company to continue to host and manage its multi-brand interactive marketing database platform.
- Epsilon also manages Nestle Purina's permission-based email communications for its pet care brands and provides strategic consulting services in support of the company's interactive CRM programs.
- Nestle Purina brands include Alpo(R), Beneful(R), Cat Chow(R), Dog Chow(R), Fancy Feast(R), Friskies(R), Pro Plan(R), and Purina ONE(R), among others. It also makes cat and dog litter products under the Tidy Cats(R), Yesterday's News(R), and secondnature(R) brands.
- Under the terms of the extension agreement, Epsilon will continue hosting Nestle Purina's consumer database that is equipped with a full suite of integrated marketing tools geared toward attracting new and retaining existing Nestle Purina consumers. Epsilon provides analytics and segmentation expertise and will also continue to provide reporting analysis services that assess campaign results and identify opportunities for further optimization of marketing campaigns.