FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* DRAPER E LINN JR					2. Issuer Name and Ticker or Trading Symbol ALLIANCE DATA SYSTEMS CORP [5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
DIAFI	il L LIII	IN JIX			AD	s 1							_		X Dir	ector	10	% Owner		
-						1										icer (give title		her (specify		
(Last) (First) (Middle)							3. Date of Earliest Transaction (Month/Day/Year)								ре	ow)	DE	low)		
7500 DALLAS PARKWAY, SUITE 700					06/2	06/27/2016														
(Street)					4. If a	Ame	ndment,	Date o	f Original	Filed	(Month/Da	ıy/Yea	r)		Individua ne)	or Joint/Group	p Filing (Che	ck Applicable	Э	
PLANO	ТХ	7	75024											-	,	rm filed by On	e Reporting	Person		
FLANO 1A /3024															Form filed by More than One Repor					
(City)	(St	ate) (Zip)													rson	re than one	reporting		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1 Title of S	Security (Inet			2. Transa		_	2A. Deen		3.		4. Securi					nount of	6. Ownersh	p 7. Natur	re	
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					ar) E	Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr. 5)		d Of (D) (Instr. 3,			nd Seci Ben Owr	rities eficially ed Following	Form: Direct (D) or Indirect (I) (Instr. 4)	t of Indire ct Benefici Ownersl	of Indirect Beneficial Ownership			
									Code V		Amount (A)		A) or D)	Price	Tran	orted saction(s) r. 3 and 4)		(Instr. 4))	
Common Stock 0					7/2016			A ⁽¹⁾		1,167		A	(1)	24,765 ⁽²⁾	D				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Yea	Date,	Code (Inst				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	8. Price o Derivative Security (Instr. 5)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indire Benefic Owners (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)		Date Exercisal		Expiration Date	Title	Amo or Nun of Sha							

Explanation of Responses:

- 1. The new grant is for 1,167 shares of common stock represented by restricted stock units. The restrictions on 100% of the shares will lapse on the earlier of (i) 6/26/26 or (ii) termination of the director's service on the Company's board of directors.
- 2. The total amount of securities beneficially owned includes: (a) 8,456 unrestricted shares; (b) 2,388 unvested restricted stock units granted 7/1/08; (c) 3,333 unvested restricted stock units granted 6/30/10; (e) 2,410 unvested restricted stock units granted 6/30/11; (f) 1,682 unvested restricted stock units granted 6/29/12; (g) 1,261 unvested restricted stock units granted 7/1/13; (h) 925 unvested restricted stock units granted 7/1/14; (i) 799 unvested restricted stock units granted 6/29/15; and (j) the new grant for 1,167 restricted stock units.

Remarks:

Cynthia L. Hageman, Attorney in Fact

06/29/2016

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Know all by these presents, that the undersigned hereby revokes and rescinds the Power of Attorney dated March 24, 2011, which appointed Leigh Ann K. Epperson and Cynthia L. Hageman as attorneys-in-fact, for purposes of completing, executing and filing any applicable Forms 3, 4, 5 or 144 as further set out in that Power of Attorney.

Know all by these presents, that the undersigned hereby constitutes and appoints Cynthia L. Hageman and Kristen Rafael-Githens as the undersigned's true and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Alliance Data Systems Corporation (the "Company"), any filing in connection with the undersigned's holdings of or transactions in securities issued by the Company, including but not limited to, Forms 3, 4 or 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended, and the rules thereunder, or Form 144 in accordance with Rule 144 of the Securities Act of 1933, as amended, and the rules thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form, including but not limited to, Forms 3, 4, 5 or 144, and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this power of attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with the Securities Exchange Act of 1934, as amended, or the Securities Act of 1933, as amended.

This power of attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, 5, or 144, or any other form with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this power of attorney to be executed as of this 8th day of June, 2016.

/s/ E. Linn Draper, Jr. Printed Name: E. Linn Draper, Jr.