

* FULL PRICING DETAILS * \$126+ million WFNMT 2011-B
 \$126+ million World Financial Network Credit Card Master Note Trust 2011-B
 Joint Bookrunners: RBC, RBS (B&D)
 Co-Managers : BarCap, BAML, CS, JPM, Wells

<u>CLS</u>	<u>\$AMT(mm)</u>	<u>WAL</u>	<u>S/F</u>	<u>BENCH</u>	<u>SPREAD</u>	<u>YLD</u>	<u>CPN</u>	<u>PRICE</u>
A	100.000	4.94	AAA/AAA	iSwaps+	125	2.469%	2.45%	99.97027%
M	4.746+	4.94		** Not Offered **				
B	6.012+	4.94		** Not Offered **				
C	15.822+	4.94		** Not Offered **				

* Expected Settle : 11/09/11
 * First Pay Date : 12/15/11 * ERISA Eligible : Yes
 * B&D : RBS * Class A Min Denoms : \$100k by \$1k
 * Netroadshow : "WFN2011"

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