# **UNITED STATES** SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## **FORM 10-D**

#### ASSET-BACKED ISSUER DISTRIBUTION REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

For the monthly distribution period from July 1, 2024 to July 31, 2024

Commission File Number of issuing entity: 333-264255-02 Central Index Key Number of issuing entity: 0001282663

## World Financial Network Credit Card Master Note Trust

(Exact name of issuing entity as specified in its charter)

Commission File Number of depositor: 333-264255 Central Index Key Number of depositor: 0001139552

# WFN Credit Company, LLC

(Exact name of depositor as specified in its charter)

Central Index Key Number of sponsor (if applicable): 0001007254

# **Comenity Bank**

(Exact name of sponsor as specified in its charter)

Benjamin L. Morgan (214) 494-3000 (Name and telephone number, including area code, of the person to contact in connection with this filing)

31-1772814 Delaware (State or other jurisdiction of incorporation or organization of the issuing entity) (I.R.S. Employer Identification No.)

One Righter Parkway, Suite 100 Wilmington, Delaware

(Address of principal executive offices of issuing entity)

19803

(Zip Code)

(302) 529-6140 (Telephone number, including area code)

N/A

(Former Name, former address, if changed since last report)

Registered/reporting pursuant to (check one) Name of exchange (If Section 12(b) Section 12(b) Section 12(g) Section 15(d) Title of Class Series 2023-A, Class A, Class M, Class B X Series 2024-A, Class A, Class M, Class B X

Indicate by check mark whether the registrant: (1) has filed all reports required by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  $\boxtimes$  No  $\square$  [Check]

#### PART I – DISTRIBUTION INFORMATION

#### Item 1. Distribution and Pool Performance Information.

The response to Item 1 is set forth herein and in Exhibit 99.1.

No assets securitized by the depositor and held by World Financial Network Credit Card Master Note Trust were the subject of a demand to repurchase or replace for breach of the representations and warranties during the distribution period from July 1, 2024 to July 31, 2024.

The depositor filed its most recent Form ABS-15G on February 1, 2024. The CIK number of the depositor is 0001139552.

Are there any material modifications, extensions or waivers to pool asset terms, fees, penalties or payments during the distribution period or that have cumulatively become material over time? Yes  $\square$  No  $\boxtimes$ 

Are there any material breaches of pool asset representations and warranties or transaction covenants? Yes  $\square$  No  $\boxtimes$ 

Are there any material changes in the solicitation, credit-granting, underwriting, origination or pool selection criteria or procedures? Yes 🗆 No 🗵

For each of Series 2023-A and Series 2024-A is the applicable Portfolio Yield averaged over any three consecutive Monthly Periods less than the applicable Base Rate averaged over such period? Yes □ No ☒

Was the depositor required to designate additional accounts during the distribution period because: (i) the average Transferor Amount was less than the average Minimum Transferor Amount during any period of 30 consecutive days or (ii) the aggregate amount of principal receivables plus amounts in the Excess Funding Account was less than the Required Principal Balance on any business day during the distribution period? Yes □ No ⊠

#### Item 1A. Asset-Level Information.

Not applicable.

Item 1B. Asset Representations Reviewer and Investor Communication.

Not applicable.

Item 3. Sales of Securities and Use of Proceeds.

Not applicable.

Item 5. Submission of Matters to a Vote of Security Holders.

Not applicable.

Item 7. Change in Sponsor Interest in the Securities.

Not applicable.

Item 10. Exhibits.

Exhibit	
No.	<b>Document Description</b>
99.1	Monthly Noteholder's Statement for World Financial Network Credit Card Master Note Trust, Series 2023-A and Series 2024-A for the August 15, 2024 Payment Date.

### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

WFN Credit Company, LLC, as depositor

Dated: August 15, 2024 By: /s/ Wai Chung

Name: Wai Chung Title: Treasurer

### INDEX TO EXHIBITS

# Exhibit No. Document Description 99.1 Monthly Noteholder's Statement for World Financial Network Credit Card Master Note Trust, Series 2023-A and Series 2024-A for the August 15, 2024 Payment Date.

Pursuant to the Master Indenture, dated as of August 1, 2001 (as amended and supplemented, the "Indenture"), between World Financial Network Credit Card Master Note Trust (the "Issuer") and U.S. Bank National Association, as indenture trustee (the "Indenture Trustee"), as supplemented by the Series 2023-A Indenture Supplement, dated as of May 16, 2023 and the Series 2024-A Indenture Supplement dated as of May 15, 2024 (each an "Indenture Supplement"), Comenity Bank, as Servicer (the "Servicer") under the Transfer and Servicing Agreement, dated as of August 1, 2001 (as amended, the "Transferor and Servicing Agreement"), among the Servicer, WFN Credit Company, LLC, as Transferor, and the Issuer, is required to prepare certain information each month regarding current distributions to the Noteholders and the performance of the Trust during the previous month.

The information required to be prepared with respect to the Distribution Date of August 15, 2024 and with respect to the performance of the Trust during the month of July 2024 is set forth below. Capitalized terms herein are defined in the Indenture and the Indenture Supplement.

	Monthly Period: Determination Date: Distribution Date:	Jul-24 8/13/2024 8/15/2024	No. of Days in Period: No. of Days in Month: Record Date:	31 31 7/31/2024
I. DEAL PARAMETERS			Series 2023-A	Series 2024-A
(a) Class A Initial Note Principal Balance			\$350,000,000.00	\$500,000,000.00
(b) Class M Initial Note Principal Balance			\$31,165,000.00	\$44,521,000.00
(c) Class B Initial Note Principal Balance			\$17,980,000.00	\$25,685,000.00
(d) Class C Initial Note Principal Balance			\$0.00	\$0.00
(e) Total Initial Note Principal Balance			\$399,145,000.00	\$570,206,000.00
(f) Initial Excess Collateral Amount			\$80,309,000.00	\$114,727,000.00
(g) Class A Initial Note Principal Balance %			73.00 %	73.00 %
(h) Class M Initial Note Principal Balance %			6.50 %	6.50 %
(i) Class B Initial Note Principal Balance %			3.75 %	3.75 %
(j) Class C Initial Note Principal Balance %, if applicable			0.00 %	0.00 %
(k) Excess Collateral Amount %			16.75 %	16.75 %
(1) Required Retained Transferor Percentage			4.00 %	4.00 %
(m) Additional Minimum Transferor % (2% Nov-Jan; 0% otherwise)			0.00 %	0.00 %
(n) Class A Note Interest Rate			5.02 %	5.47 %
(o) Class A Swap Rate, if applicable				
(p) Class A Swap Rate plus Spread, if applicable				
(q) Class A Margin, if applicable				
(r) Class M Note Interest Rate			5.27 %	0.00 %
(s) Class M Swap Rate, if applicable				
(t) Class M Swap Rate plus Spread, if applicable				
(u) Class B Note Interest Rate			0.00 %	0.00 %
(v) Class B Swap Rate, if applicable				
(w) Class B Swap Rate plus Spread, if applicable				
(x) Class C Note Interest Rate, if applicable			0.00 %	0.00 %
(y) Class C Swap Rate, if applicable				
(z) Class C Swap Rate plus Spread, if applicable				
(aa) Servicing Fee Percentage			2.00 %	2.00 %

II. COLLATERAL AMOUNTS AND ALLOCATION PERCENTAGES	<u>Series 2023-A</u>	Series 2024-A
(a) Initial Collateral Amount	\$479,454,000.00	\$684,933,000.00
(b) Initial Excess Collateral Amount	\$80,309,000.00	\$114,727,000.00
(c) Principal Payments made to Noteholders	\$0.00	\$0.00
(d) Principal Accumulation Account Balances	\$0.00	\$0.00
e) Unreimbursed Investor Charge-offs and Reallocated Principal Collections	\$0.00	\$0.00
f) Collateral Amount - End of Current Monthly Period	\$479,454,000.00	\$684,933,000.00
g) Excess Collateral Amount - End of Current Monthly Period	\$80,309,000.00	\$114,727,000.00
h) Required Excess Collateral Amount	\$80,309,000.00	\$114,727,000.00
i) Beginning Class A Note Principal Balance	\$350,000,000.00	\$500,000,000.00
j) Beginning Class M Note Principal Balance	\$31,165,000.00	\$44,521,000.00
(k) Beginning Class B Note Principal Balance	\$17,980,000.00	\$25,685,000.00
l) Beginning Class C Note Principal Balance, if applicable	\$0.00	\$0.00
m) Total Beginning Note Principal Balance	\$399,145,000.00	\$570,206,000.00
(a) Fading Class A Note Britains Belows	\$250,000,000,00	¢500,000,000,00
n) Ending Class A Note Principal Balance	\$350,000,000.00	\$500,000,000.00
o) Ending Class M Note Principal Balance p) Ending Class B Note Principal Balance	\$31,165,000.00 \$17,980,000.00	\$44,521,000.00 \$25,685,000.00
q) Ending Class C Note Principal Balance, if applicable	\$17,980,000.00	\$23,083,000.00
r) Total Ending Note Principal Balance	\$399,145,000.00	\$570,206,000.00
1) Total Ending Note Timelpai Balance	\$377,143,000.00	\$370,200,000.00
s) Allocation Percentage- Finance Charges Collections and Default Amounts	9.02 %	12.88 %
(t) Allocation Percentage- Principal Collections	9.02 %	12.88 %
III. RECEIVABLES IN THE TRUST		
(a) Beginning of the Month Principal Receivables		\$5,317,693,565.9
(b) Collection of Principal Receivables		\$646,109,005.0
(c) Defaulted Receivables (principal charge-offs):		\$42,165,122.3
d) Dilution (Principal net of Debit Adjustments):		\$50,463,380.6
e) Sales (principal receivables generated):		\$663,418,985.9
f) Net (Removal)/Addition of Principal Receivables:		\$0.0
g) End of Month Principal Receivables (a - b - c - d + e + f)		\$5,242,375,043.8
(h) Recoveries of previously Charged-off Receivables:		\$8,707,941.0
i) Beginning of the Month Finance Charge Receivables		\$339,677,353.3

\$350,679,575.56

(j) End of the Month Finance Charge Receivables

## IV.RECEIVABLES PERFORMANCE SUMMARY

COLLECTIONS:			
(a) Collections of Principal Receivables			\$646,109,005.08
(b) Collections of Finance Charge Receivables			\$155,434,099.19
(c) Total Collections (a+b).			\$801,543,104.27
(d) Monthly Payment Rate (% of Beginning Principal Receivables)			15.07 %
DELINQUENCIES AND LOSSES:	PRINCIPAL	% OF PRINCIPAL	
End of the month delinquencies:	RECEIVABLES	<u>RECEIVABLES</u>	ACCOUNTS % OF
(e) 1-30 days delinquent (CA1)	\$212,413,390.31	4.05%	259,742 0.80%
(f) 31-60 days delinquent (CA2)	\$89,294,864.11	1.70%	102,327 0.32%
(g) 61-90 days delinquent (CA3)	\$65,088,483.67	1.24%	72,590 0.22%
(h) 91-120 days delinquent (CA4)	\$56,240,077.32	1.07%	61,773 0.19%
(i) 121-150 days delinquent (CA5)	\$42,166,024.70	0.80%	43,714 0.13%
(j) 151+ days delinquent (CA6)	\$39,744,026.71	0.76%	41,602 0.13%
(k) Total delinquencies ( $e + f + g + h + i + j$ )	\$504,946,866.82	9.63%	581,748 1.79%
(1) Total 60+ days delinquent	\$203,238,612.40	3.88%	
(m) Lowest Delinquency Trigger (all series)	ψ203,230,012.10	9.50%	
(n) Investor Requests for Communications		None	
CHARGE-OFFS:			
(o) Number of Charged-Off Accounts	45,792		
(p) Gross Charge-Offs (principal charge-offs):	\$42,165,122.32		
(q) Number of Charged-Off Accounts with Recoveries	42,196		
(r) Recoveries (includes principal, finance charges and fees)	\$8,707,941.00		
(s) Gross Principal Charge-Off Rate (% of Total Principal Receivables - End of Monthly Period) - annualized			
(i) Current	9.65 %		
(ii) Prior Monthly Period	9.80 %		
(iii) Two Months Prior Monthly Period	10.35 %		
(iv) Three Months Prior Monthly Period	10.32 %		
(v) Three -Month Average	9.94 %		
(vi) Four-Month Average	10.03 %		
(t) Net Principal Charge-Offs (Gross Charge-Offs - recoveries)	\$33,457,181.32		
(u) Net Principal Charge-Off Rate (% of Total Principal Receivables - End of Monthly Period) - annualized			
(i) Current	7.66 %		
(ii) Prior Monthly Period	7.68 %		
(iii) Two Months Prior Monthly Period	8.11 %		
(iv) Three Months Prior Monthly Period	8.09 %		
(v) Three -Month Average	7.82 %		
(vi) Four-Month Average	7.89 %		
(v) Average Net Charge Off (net principal charge-offs/number of charged-off accounts)	\$730.63		

## V. TRANSFEROR INTEREST AND SELLER'S INTEREST

(a) Required Retained Transferor Percentage	4.00 %
(b) Additional Minimum Transferor Percentage (2% Nov-Jan; 0% otherwise)	0.00 %
(c) Beginning Transferor's Amount	\$1,876,361,151.38
(d) Ending Transferor's Amount (including Excess Funding/Principal Accounts)	\$1,905,170,449.58
(e) Minimum Transferor's Amount	\$209,695,001.75
(f) Excess Funding Account Balance at end of Monthly Period	\$0.00
(g) Collections and Principal Accounts Balance at end of Monthly Period	\$0.00
(h) Sum of Principal Receivables, Excess Funding, Collections and Principal Accounts	\$5,242,375,043.84
(i) Required Seller's Interest (as of the most recent RR measurement date)	\$126,327,941.78
(j) Seller's Interest (as of the most recent RR measurement date)	\$2,129,188,427.40

VI. TRUST ACCOUNT BALANCES AND EARNINGS	Series 2023-A	Series 2024-A
BEGINNING ACCOUNT BALANCES:		
(a) Finance Charge Account	\$7,650,090.66	\$12,973,112.79
(b) Cash Collateral Account, if applicable	\$0.00	\$0.00
(c) Spread Account, if applicable	\$0.00	\$0.00
(d) Reserve Account	\$0.00	\$0.00
(e) Principal Account	\$0.00	\$0.00
(f) Principal Accumulation Account	\$0.00	\$0.00
ENDING ACCOUNT BALANCES:		
(g) Finance Charge Account	\$7,260,741.87	\$10,559,972.84
(h) Cash Collateral Account, if applicable	\$0.00	\$0.00
(i) Spread Account, if applicable	\$0.00	\$0.00
(j) Reserve Account	\$0.00	\$0.00
(k) Principal Account	\$0.00	\$0.00
(I) Principal Accumulation Account	\$0.00	\$0.00
INTEREST AND EARNINGS:		
(m) Interest and Earnings on Finance Charge Account	\$33,559.63	\$51,816.80
(n) Interest and Earnings on Cash Collateral Account, if applicable	\$0.00	\$0.00
(o) Interest and Earnings on Spread Account, if applicable	\$0.00	\$0.00
(p) Interest and Earnings on Reserve Account	\$0.00	\$0.00
(q) Interest and Earnings on Principal Accumulation Account	\$0.00	\$0.00
(r) Interest and Earnings on Principal Account	\$0.00	\$0.00
(s) Interest and Earnings on Collection Account (allocated)	\$10,773.16	\$15,390.21

VII. ALLOCATION and APPLICATION of COLLECTIONS	Series 2023-A	Series 2024-A
APPLICATIONS OF FINANCE CHARGE COLLECTIONS:		
(a) Floating Allocation of Finance Charges	\$14,058,585.34	\$20,087,530.21
(b) Class A Monthly Interest	\$1,464,166.67	\$2,279,166.67
(c) Class A Swap Payment Due to (from) Swap Provider, if applicable		
(d) Class M Monthly Interest	\$136,866.29	\$0.00
(e) Class M Swap Payment Due to (from) Swap Provider, if applicable		
(f) Class B Monthly Interest	\$0.00	\$0.00
(g) Class B Swap Payment Due to (from) Swap Provider, if applicable		
(h) Servicing Fee (Collateral Amount*2%/12)	\$799,090.00	\$1,141,555.00
(i) Class C Monthly Interest	\$0.00	\$0.00
(j) Class C Swap Payment Due to (from) Swap Provider, if applicable		
(k) Investor Default Amounts	\$3,801,692.65	\$5,430,979.31
(l) Uncovered Dilution Amounts	\$0.00	\$0.00
(m) Unreimbursed Investor Chargeoffs & Reallocated Principal Collections	\$0.00	\$0.00
(n) Required to be Deposited into Cash Collateral Account, if applicable	\$0.00	\$0.00
(o) Required Reserve Account Amount, if applicable	\$0.00	\$0.00
(p) Required to be Deposited into the Spread Account, if applicable	\$0.00	\$0.00
(q) Required Payments and Deposits Relating to Interest Rate Swaps	\$0.00	\$0.00
(r) Other Payments Required to be made	\$0.00	\$0.00
(s) Excess Finance Charge Collections (a-b-c-d-e-f-g-h-i-j-k-l-m-n-o-p-q-r)	\$7,856,769.73	\$11,235,829.23

APPLICATION OF	PRINCIPAL	COLLECTIONS:

	Series 2023-A	Series 2024-A
(t) Investor Principal Collections	\$58,254,493.81	\$83,220,549.23
(u) Less Reallocated Principal Collections	\$0.00	\$0.00
(v) Plus Shared Principal Collections from other Principal Sharing Series	\$0.00	\$0.00
w) Plus Aggregate amount of Finance Charge Collections applied to cover Defaults and Uncovered Dilution and to be treated as Available Principal Collections	\$0.00	\$0.00
(x) Available Principal Collections (t+u+v+w)	\$58,254,493.81	\$83,220,549.23
(y) Deposits to Principal Accumulation Account	\$0.00	\$0.00
(z) Monthly Principal applied for payments to the Class A Noteholders	\$0.00	\$0.00
(aa) Monthly Principal applied for payments to the Class M Noteholders	\$0.00	\$0.00
(ab) Monthly Principal applied for payments to the Class B Noteholders	\$0.00	\$0.00
(ac) Monthly Principal applied for payments to the Class C Noteholders	\$0.00	\$0.00
(ad) Shared Principal Collections applied to other Principal Sharing	\$0.00	\$0.00

### VIII. INVESTOR CHARGE-OFFS

	<u>Series 2023-A</u>	Series 2024-A
(a) Investor Defaults and Uncovered Dilution	\$3,801,692.65	\$5,430,979.31
(b) Reimbursed from Available Funds	\$3,801,692.65	\$5,430,979.31
(c) Reimbursed from Cash Collateral Account	\$0.00	\$0.00
(d) Total reimbursed in respect of Investor Defaults and Dilution	\$3,801,692.65	\$5,430,979.31
(e) Investor Charge-off (a - d)	\$0.00	\$0.00

IX. YIELD and BASE RATE		
Base Rate (Monthly interest, any net swap payments and monthly servicing fees divided by collateral amounts plus amounts on deposit in the principal accumulation account)	Series 2023-A	Series 2024-A
(a) Base Rate (current month)	6.01 %	5.99 %
(b) Base Rate (prior month)	6.01 %	5.56 %
(c) Base Rate (2 months prior)	6.01 %	
(d) 3 Month Average Base Rate	6.01 %	5.78 %
Gross Portfolio Yield (Finance charge collections allocable to each series divided by the collateral amount)		
(e) Gross Portfolio Yield (current month)	35.19 %	35.19 %
(f) Gross Portfolio Yield (prior month)	35.79 %	34.67 %
(g) Gross Portfolio Yield (2 months prior)	35.91 %	
(h) 3 Month Average Gross Portfolio Yield	35.63 %	34.93 %
Net Portfolio Yield (Finance charge collections less defaults allocable to each series divided by the collateral amount)		
(i) Net Portfolio Yield (current month)	25.67 %	25.68 %
(j) Net Portfolio Yield (prior month)	26.12 %	22.23 %
(k) Net Portfolio Yield (2 months prior)	25.58 %	
(l) 3 Month Average Net Portfolio Yield	25.79 %	23.96 %
Excess Spread Percentage (Net Portfolio Yield less Base Rate)		
(m) Net Portfolio Adjusted Yield (current month)	19.66 %	19.69 %
(n) Net Portfolio Adjusted Yield (prior month)	20.11 %	16.67 %
(o) Net Portfolio Adjusted Yield (2 months prior)	19.58 %	
(p) Net Portfolio Adjusted Yield (3 month average)	19.78 %	18.18 %
47	2,0 /0	23.10 70

## X. PRINCIPAL ACCUMULATION ACCOUNT

(m) Total Principal Paid (c + f + i + l)

	Series 2023-A	Series 2024-A
(a) Cumulative Class A principal distributed to PAA (as of prior distribution date)	\$0.00	\$0.00
(b) Class A Principal deposited in the Principal Accumulation Account (PAA)	\$0.00	\$0.00
(c) Total Class A Principal deposited in the PAA (a + b)	\$0.00	\$0.00
(d) Cumulative Class M principal distributed to PAA (as of prior distribution date)	\$0.00	\$0.00
(e) Class M Principal deposited in the Principal Accumulation Account (PAA)	\$0.00	\$0.00
(f) Total Class M Principal deposited in the PAA (d+e)	\$0.00	\$0.00
(g) Cumulative Class B principal distributed to PAA (as of prior distribution date)	\$0.00	\$0.00
(h) Class B Principal deposited in the Principal Accumulation Account (PAA)	\$0.00	\$0.00
(i) Total Class B Principal deposited in the PAA (g + h)	\$0.00	\$0.00
(j) Cumulative Class C principal distributed to PAA (as of prior distribution date)	\$0.00	\$0.00
(k) Class C Principal deposited in the Principal Accumulation Account (PAA)	\$0.00	\$0.00
(1) Total Class C Principal deposited in the PAA (j + k)	\$0.00	\$0.00
	· · · · · · · · · · · · · · · · · · ·	
(m) Ending PAA balance $(c + f + i + l)$	\$0.00	\$0.00
	\$0.00	\$0.00
(m) Ending PAA balance (c + f + i + l)  XI. PRINCIPAL REPAYMENT	\$0.00 Series 2023-A	\$0.00 <u>Series 2024-A</u>
XI. PRINCIPAL REPAYMENT	<u>Series 2023-A</u>	Series 2024-A
XI. PRINCIPAL REPAYMENT  (a) Class A Principal Paid (as of prior distribution dates)		
XI. PRINCIPAL REPAYMENT  (a) Class A Principal Paid (as of prior distribution dates) (b) Class A Principal Payments (to be paid on current distribution date)	<u>Series 2023-A</u> \$0.00	<u>Series 2024-A</u> \$0.00
	Series 2023-A \$0.00 \$0.00	<u>Series 2024-A</u> \$0.00 \$0.00
XI. PRINCIPAL REPAYMENT  (a) Class A Principal Paid (as of prior distribution dates) (b) Class A Principal Payments (to be paid on current distribution date) (c) Total Class A Principal Paid (a + b)	\$0.00 \$0.00 \$0.00	Series 2024-A \$0.00 \$0.00 \$0.00
XI. PRINCIPAL REPAYMENT  (a) Class A Principal Paid (as of prior distribution dates) (b) Class A Principal Payments (to be paid on current distribution date) (c) Total Class A Principal Paid (a + b)  (d) Class M Principal Paid (as of prior distribution dates)	\$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00
XI. PRINCIPAL REPAYMENT  (a) Class A Principal Paid (as of prior distribution dates) (b) Class A Principal Payments (to be paid on current distribution date) (c) Total Class A Principal Paid (a + b)  (d) Class M Principal Paid (as of prior distribution dates) (e) Class M Principal Payments (to be paid on current distribution date)	\$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00 \$0.00 \$0.00
XI. PRINCIPAL REPAYMENT  (a) Class A Principal Paid (as of prior distribution dates) (b) Class A Principal Payments (to be paid on current distribution date) (c) Total Class A Principal Paid (a + b)  (d) Class M Principal Paid (as of prior distribution dates) (e) Class M Principal Payments (to be paid on current distribution date) (f) Total Class M Principal Paid (d + e)	\$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00
XI. PRINCIPAL REPAYMENT  (a) Class A Principal Paid (as of prior distribution dates) (b) Class A Principal Payments (to be paid on current distribution date) (c) Total Class A Principal Paid (a + b)  (d) Class M Principal Paid (as of prior distribution dates) (e) Class M Principal Payments (to be paid on current distribution date) (f) Total Class M Principal Paid (d + e)  (g) Class B Principal Paid (as of prior distribution dates)	\$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00
(a) Class A Principal Paid (as of prior distribution dates) (b) Class A Principal Payments (to be paid on current distribution date) (c) Total Class A Principal Paid (a + b)  (d) Class M Principal Paid (as of prior distribution dates) (e) Class M Principal Paid (to be paid on current distribution date) (f) Total Class M Principal Paid (d + e)  (g) Class B Principal Paid (as of prior distribution dates) (h) Class B Principal Payments (to be made on current distribution date)	\$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00
(a) Class A Principal Paid (as of prior distribution dates) (b) Class A Principal Payments (to be paid on current distribution date) (c) Total Class A Principal Paid (a + b)  (d) Class M Principal Paid (as of prior distribution dates) (e) Class M Principal Paid (as of prior distribution date) (f) Total Class M Principal Paid (d + e)  (g) Class B Principal Paid (as of prior distribution dates) (h) Class B Principal Payments (to be made on current distribution date) (i) Total Class B Principal Paid (g + h)	\$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	\$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00

\$0.00

\$0.00

#### XII. SUPPLEMENTAL INFORMATION

Solely with respect to the Series 2023-A and Series 2024-A Notes:

Comenity Bank (the "Bank") hereby confirms that, with reference to the EU Securitization Rules and the UK Securitization Rules, in each case as in effect on the Closing Date:

(i) as "originator" for purposes of the EU Securitization Rules and UK Securitization Rules, the Bank continues and will continue to retain on an ongoing basis a material net economic interest in the transaction constituted by the issuance of the Series 2023-A Notes and Series 2024-A Notes, in the form of a first loss tranche in accordance with option (d) of Article 6(3) of each of the EU Securitization Regulation and the UK Securitization Regulation in an amount equal to not less than 5% of the nominal value of the securitized exposures (such nominal value as measured at the date of origination (being, with respect to each such securitized exposure, the date on which the Issuer acquires an interest therein)), by holding, through the Transferor (its wholly-owned subsidiary), the right to receive distributions in respect of the Excess Collateral Amount (the "Retained Interest").

(ii) the Bank has not allowed (and has not permitted the Transferor or any of its Affiliates to allow) and the Bank will not (and will not permit the Transferor or any of its Affiliates to) allow the Retained Interest to be subject to any credit risk mitigation or hedging or to be sold, transferred, or otherwise surrendered, except to the extent permitted in accordance with the EU Securitization Rules and the UK Securitization Rules: and

(iii) the Bank has not changed and will not change the retention option or method of calculation of the material net economic interest referred to in (i), except as permitted under the EU Securitization Rules and the UK Securitization Rules.

For purposes of the foregoing: (i) "EU Securitization Regulation" means the European Union's Regulation (EU) 2017/2402, as amended; (ii) "EU Securitization Rules" means the EU Securitization Regulation, together with any relevant guidance published in relation thereto by the European Banking Authority, the European Securities and Markets Authority, the European Insurance and Occupational Pensions Authority or the European Commission and any relevant regulatory and/or implementing technical standards adopted by the European Commission in relation thereto; (iii) "UK Securitization Regulation" means Regulation (EU) 2017/2402 as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended, the "EUWA"), as amended by the Securitization (Amendment) (EU Exit) Regulations 2019, and as further amended, supplemented or replaced; and (iv) "UK Securitization Rules" means the UK Securitization Regulation, together with (a) all applicable binding technical standards made under the UK Securitization Regulation, (b) any European Union regulatory technical standards or implementing technical standards relating to the EU Securitization Regulation or applicable in relation thereto pursuant to any transitional provisions of the EU Securitization Regulation, in each case forming part of United Kingdom domestic law by virtue of the EUWA, (c) all relevant guidance, policy statements or directions relating to the application of the UK Securitization Regulation (or any binding technical standards) published by the Financial Conduct Authority and/or the Prudential Regulation Authority (or their successors), (d) any guidelines relating to the application of the EUWA and (f) any other applicable laws, acts, statutory instruments, rules, guidance or policy statements published or enacted relating to the UK Securitization Regulation, in each case as amended, supplemented or replaced from time to time.

(	Comenity Bank, as Servicer	
E	Ву:	/s/ Wai Chung
N	Name:	Wai Chung
T	Title:	Treasurer