

**Bread Financial Holdings, Inc**  
**Financial Supplement**  
**First Quarter 2026**

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Note: The information contained in this Financial Supplement is preliminary and based on data available at the time of the earnings presentation. Please refer to our Quarterly Report on Form 10-Q for the period ended March 31, 2026 once it is filed with the Securities and Exchange Commission. Amounts presented in the following tables may not sum and percentages may not recalculate due to rounding.

**Bread Financial Holdings, Inc**  
**Table 1: Consolidated Statements of Income**

**Preliminary**

	1Q26	4Q25	3Q25	2Q25	1Q25	1Q26 vs. 4Q25	1Q26 vs. 1Q25
<b>(Millions, except per share amounts and percentages)</b>							
<b>Interest income</b>							
Interest and fees on loans	\$ 1,224	\$ 1,208	\$ 1,198	\$ 1,148	\$ 1,185	1 %	3 %
Interest on cash and investment securities	36	38	44	46	46	(3)%	(20)%
Total interest income	1,260	1,246	1,242	1,194	1,231	1 %	2 %
<b>Interest expense</b>							
Interest on deposits	133	137	139	139	138	(3)%	(4)%
Interest on borrowings	60	62	71	81	87	(2)%	(30)%
Total interest expense	193	199	210	220	225	(3)%	(14)%
<b>Net interest income</b>	<b>1,067</b>	<b>1,047</b>	<b>1,032</b>	<b>974</b>	<b>1,006</b>	<b>2 %</b>	<b>6 %</b>
<b>Non-interest income</b>							
Interchange revenue, net of retailer share arrangements	(107)	(127)	(111)	(95)	(83)	(16)%	29 %
Other	58	55	50	50	47	6 %	22 %
Total non-interest income	(49)	(72)	(61)	(45)	(36)	(32)%	38 %
<b>Total net interest and non-interest income</b>	<b>1,018</b>	<b>975</b>	<b>971</b>	<b>929</b>	<b>970</b>	<b>4 %</b>	<b>5 %</b>
<b>Provision for credit losses</b>	<b>303</b>	<b>373</b>	<b>299</b>	<b>274</b>	<b>296</b>	<b>(19)%</b>	<b>2 %</b>
Total net interest and non-interest income, after provision for credit losses	715	602	672	655	674	19 %	6 %
<b>Non-interest expenses</b>							
Employee compensation and benefits	220	232	222	212	215	(5)%	2 %
Card and processing expenses	80	78	81	81	82	2 %	(3)%
Information processing and communication	76	78	72	77	81	(3)%	(6)%
Marketing expenses	35	44	38	34	35	(20)%	2 %
Depreciation and amortization	19	19	20	20	21	(1)%	(12)%
Other	42	104	43	57	43	(59)%	— %
<b>Total non-interest expenses</b>	<b>472</b>	<b>555</b>	<b>476</b>	<b>481</b>	<b>477</b>	<b>(15)%</b>	<b>(1)%</b>
Income from continuing operations before income taxes	243	47	196	174	197	416 %	23 %
Provision (benefit) for income taxes	62	(6)	8	35	55	nm	11 %
Income from continuing operations	181	53	188	139	142	240 %	28 %
Loss from discontinued operations, net of income taxes	—	—	—	—	(4)	(100)%	(100)%
<b>Net income</b>	<b>181</b>	<b>53</b>	<b>188</b>	<b>139</b>	<b>138</b>	<b>239 %</b>	<b>32 %</b>
Dividends declared to preferred stockholders	(2)	—	—	—	—	nm	nm
<b>Net income available to common stockholders</b>	<b>\$ 179</b>	<b>\$ 53</b>	<b>\$ 188</b>	<b>\$ 139</b>	<b>\$ 138</b>	<b>235 %</b>	<b>30 %</b>
<b>Basic income per share</b>							
Income from continuing operations	\$ 4.19	\$ 1.19	\$ 4.04	\$ 2.96	\$ 2.89	253 %	45 %
Income (loss) from discontinued operations	—	—	—	0.01	(0.08)	(100)%	(100)%
Net income per share	\$ 4.19	\$ 1.19	\$ 4.04	\$ 2.97	\$ 2.81	252 %	49 %
<b>Diluted income per share</b>							
Income from continuing operations	\$ 4.15	\$ 1.16	\$ 3.96	\$ 2.93	\$ 2.86	259 %	45 %
Income (loss) from discontinued operations	—	—	—	0.01	(0.08)	(100)%	(100)%
Net income per share	\$ 4.15	\$ 1.16	\$ 3.96	\$ 2.94	\$ 2.78	257 %	50 %
<b>Weighted average common shares outstanding</b>							
Basic	42.8	44.9	46.5	46.7	49.0	(5)%	(13)%
Diluted	43.2	46.0	47.5	47.2	49.6	(6)%	(13)%

nm - Not meaningful, denoting a variance of 1,000 percent or more.

**Bread Financial Holdings, Inc**  
**Table 2: Consolidated Balance Sheets**

**Preliminary**

	<u>1Q26</u>	<u>4Q25</u>	<u>3Q25</u>	<u>2Q25</u>	<u>1Q25</u>	<u>1Q26 vs. 4Q25</u>	<u>1Q26 vs. 1Q25</u>
<b>(Millions, except preferred shares in thousands)</b>							
<b>ASSETS</b>							
Cash and cash equivalents	\$ 3,637	\$ 3,604	\$ 3,764	\$ 3,799	\$ 4,212	1 %	(14)%
Credit card and other loans							
Total credit card and other loans	18,135	18,805	17,655	17,656	17,815	(4)%	2 %
Allowance for credit losses	(2,078)	(2,106)	(2,070)	(2,098)	(2,172)	(1)%	(4)%
Credit card and other loans, net	16,057	16,699	15,585	15,558	15,643	(4)%	3 %
Investments	286	284	284	277	272	1 %	5 %
Property and equipment, net	112	117	122	127	133	(4)%	(16)%
Goodwill and intangible assets, net	708	716	723	731	738	(1)%	(4)%
Other assets	1,508	1,243	1,236	1,329	1,384	21 %	9 %
<b>Total assets</b>	<b>\$ 22,308</b>	<b>\$ 22,663</b>	<b>\$ 21,714</b>	<b>\$ 21,821</b>	<b>\$ 22,382</b>	(2)%	— %
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>							
<b>Deposits</b>							
Direct-to-consumer (retail)	\$ 8,708	\$ 8,522	\$ 8,188	\$ 8,080	\$ 7,922	2 %	9 %
Wholesale and other	5,365	5,394	5,347	5,260	5,177	(1)%	4 %
Total deposits	14,073	13,916	13,535	13,340	13,099	1 %	7 %
Debt issued by consolidated variable interest entities	3,041	3,422	2,682	3,089	3,835	(11)%	(21)%
Long-term and other debt	837	886	1,105	1,138	1,286	(5)%	(35)%
Other liabilities	1,032	1,112	1,075	1,088	1,094	(7)%	(6)%
<b>Total liabilities</b>	<b>18,983</b>	<b>19,336</b>	<b>18,397</b>	<b>18,655</b>	<b>19,314</b>	(2)%	(2)%
<b>Stockholders' equity</b>							
Preferred stock	—	—	—	—	—	— %	nm
Common stock	—	—	1	1	1	(6)%	(13)%
Additional paid-in capital	1,699	1,868	1,900	1,929	1,960	(9)%	(13)%
Retained earnings	1,643	1,475	1,432	1,255	1,126	11 %	46 %
Accumulated other comprehensive loss	(17)	(16)	(16)	(19)	(19)	7 %	(11)%
<b>Total stockholders' equity</b>	<b>3,325</b>	<b>3,327</b>	<b>3,317</b>	<b>3,166</b>	<b>3,068</b>	— %	8 %
<b>Total liabilities and stockholders' equity</b>	<b>\$ 22,308</b>	<b>\$ 22,663</b>	<b>\$ 21,714</b>	<b>\$ 21,821</b>	<b>\$ 22,382</b>	(2)%	— %
Preferred shares outstanding	75.0	75.0	—	—	—	— %	nm
Common shares outstanding	41.3	44.1	46.0	46.6	47.6	(6)%	(13)%

nm - Not meaningful, denoting a variance of 1,000 percent or more.

**Bread Financial Holdings, Inc**  
**Table 3: Select Financial Metrics**

**Preliminary**

	1Q26	4Q25	3Q25	2Q25	1Q25	1Q26 vs. 4Q25	1Q26 vs. 1Q25
<b>(Millions, except per share amounts and percentages)</b>							
Credit sales	\$ 6,510	\$ 8,070	\$6,787	\$ 6,814	\$ 6,106	(19)%	7 %
Average credit card and other loans	18,283	17,961	17,596	17,686	18,164	2 %	1 %
End-of-period credit card and other loans	18,135	18,805	17,655	17,656	17,815	(4)%	2 %
End-of-period direct-to-consumer (retail) deposits	8,708	8,523	\$8,188	8,080	7,922	2 %	10 %
Adjusted net income *	\$ 182	\$ 95	191	\$ 149	\$ 140	91 %	31 %
Adjusted net income available to common stockholders *	\$ 180	\$ 95	191	\$ 149	\$ 140	89 %	29 %
Adjusted earnings per diluted common share *	\$ 4.18	\$ 2.07	\$4.02	\$ 3.15	\$ 2.82	102 %	48 %
Pretax pre-provision earning (PPNR) <sup>(1)</sup>	\$ 546	\$ 420	495	\$ 448	\$ 493	30 %	11 %
PPNR excluding impacts from debt repurchases <sup>(1)</sup>	\$ 548	\$ 475	498	\$ 461	\$ 495	15 %	10 %
Return on average assets <sup>(1)</sup>	3.3 %	1.0 %	3.4 %	2.5 %	2.5 %	2.3 %	0.8 %
Return on average equity <sup>(1)</sup>	21.2 %	6.2 %	22.4 %	17.5 %	17.7 %	15.0 %	3.5 %
Return on average tangible common equity <sup>(1)</sup>	27.4 %	8.0 %	28.6 %	22.7 %	23.0 %	19.4 %	4.4 %
Net interest margin <sup>(1)</sup>	19.25 %	18.94 %	18.81 %	17.71 %	18.06 %	0.31 %	1.19 %
Loan yield <sup>(1)</sup>	27.14 %	26.68 %	27.01 %	26.03 %	26.47 %	0.46 %	0.67 %
Efficiency ratio <sup>(1)</sup>	46.4 %	57.0 %	49.0 %	51.8 %	49.1 %	(10.6)%	(2.7)%
Adjusted efficiency ratio <sup>(1)</sup>	46.2 %	51.3 %	48.7 %	50.4 %	48.9 %	(5.1)%	(2.7)%
Common equity tier 1 capital ratio <sup>(1)</sup>	13.3 %	13.0 %	14.0 %	13.0 %	12.0 %	0.3 %	1.3 %
Book value per common share <sup>(1)</sup>	\$ 78.72	\$ 73.80	\$72.08	\$ 67.88	\$ 64.42	7 %	22 %
Tangible book value per common share <sup>(1)</sup>	\$ 61.57	\$ 57.57	\$56.36	\$ 52.21	\$ 48.92	7 %	26 %
Cash dividend per preferred share	\$ 26.35	\$ —	\$ —	\$ —	\$ —	nm	nm
Cash dividend per common share	\$ 0.23	\$ 0.23	\$0.21	\$ 0.21	\$ 0.21	— %	10 %
Payment rate <sup>(1)</sup>	15.0 %	15.0 %	14.9 %	15.0 %	14.8 %	— %	0.2 %
Delinquency rate <sup>(1)</sup>	5.59 %	5.75 %	6.04 %	5.73 %	5.93 %	(0.16)%	(0.34)%
Net loss rate <sup>(1)</sup>	7.33 %	7.43 %	7.39 %	7.88 %	8.16 %	(0.10)%	(0.83)%
Reserve rate <sup>(1)</sup>	11.46 %	11.20 %	11.72 %	11.89 %	12.19 %	0.26 %	(0.73)%

\* Represents a Non-GAAP financial measure. See Table 6: Reconciliation of GAAP to Non-GAAP Financial Measures.

<sup>(1)</sup> Please refer to "Glossary of terms."

nm - Not meaningful, denoting a variance of 1,000 percent or more.

Table 4: Capital Ratios

(Millions, except percentages)	1Q26	4Q25	3Q25	2Q25	1Q25	1Q26 vs. 4Q25	1Q26 vs. 1Q25
<b>Total company</b>							
Common equity tier 1 capital ratio <sup>(1)</sup>	13.3 %	13.0 %	14.0 %	13.0 %	12.0 %	0.3 %	1.3 %
Total risk-based capital ratio <sup>(1)</sup>	16.9 %	16.8 %	17.5 %	16.5 %	15.5 %	0.1 %	1.4 %
Total risk-weighted assets <sup>(1)</sup>	\$ 19,352	\$ 19,755	\$ 18,714	\$ 18,730	\$ 18,810	(2.0)%	2.9 %
Tangible common equity / tangible assets ratio <sup>*(1)</sup>	11.8 %	11.6 %	12.4 %	11.5 %	10.8 %	0.2 %	1.0 %
Tangible common equity + credit reserve rate <sup>*(1)</sup>	25.5 %	24.7 %	26.4 %	25.7 %	25.3 %	0.8 %	0.2 %
<b>Comenity Bank</b>							
Common equity tier 1 capital ratio <sup>(1)</sup>	15.1 %	15.1 %	15.4 %	15.8 %	17.0 %	— %	(1.9)%
Total risk-based capital ratio <sup>(1)</sup>	16.5 %	16.5 %	16.8 %	17.2 %	18.4 %	— %	(1.9)%
<b>Comenity Capital Bank</b>							
Common equity tier 1 capital ratio <sup>(1)</sup>	13.5 %	13.5 %	15.4 %	15.9 %	15.3 %	— %	(1.8)%
Total risk-based capital ratio <sup>(1)</sup>	17.6 %	17.5 %	19.0 %	19.5 %	18.9 %	0.1 %	(1.3)%

\* Represents a Non-GAAP financial measure. See Table 6: Reconciliation of GAAP to Non-GAAP Financial Measures.

<sup>(1)</sup> Please refer to "Glossary of terms."

Table 5: Average Balances and Net Interest Margin

	1Q26			4Q25			1Q25		
	Average Balance	Interest Income/Expense	Average Yield / Rate	Average Balance	Interest Income/Expense	Average Yield / Rate	Average Balance	Interest Income/Expense	Average Yield / Rate
<b>(Millions, except percentages)</b>									
Cash and investment securities	\$ 4,184	\$ 36	3.54 %	\$ 3,965	\$ 38	3.77 %	\$ 4,423	\$ 46	4.16 %
Credit card and other loans	18,283	1,224	27.14 %	17,961	1,208	26.68 %	18,164	1,185	26.47 %
<b>Total interest-earning assets</b>	<b>22,467</b>	<b>1,260</b>	<b>22.75 %</b>	<b>21,926</b>	<b>1,246</b>	<b>22.54 %</b>	<b>22,587</b>	<b>1,231</b>	<b>22.10 %</b>
Direct-to-consumer (retail) deposits	8,574	84	3.99 %	8,366	86	4.11 %	7,798	87	4.54 %
Wholesale deposits	5,358	49	3.69 %	5,321	51	3.78 %	5,224	51	3.96 %
<b>Interest-bearing deposits</b>	<b>13,932</b>	<b>133</b>	<b>3.87 %</b>	<b>13,687</b>	<b>137</b>	<b>3.98 %</b>	<b>13,022</b>	<b>138</b>	<b>4.31 %</b>
Secured borrowings	3,203	42	5.38 %	2,785	40	5.59 %	4,194	61	5.86 %
Unsecured borrowings	872	18	8.37 %	986	22	9.01 %	1,080	26	9.85 %
<b>Interest-bearing borrowings</b>	<b>4,075</b>	<b>60</b>	<b>6.02 %</b>	<b>3,771</b>	<b>62</b>	<b>6.49 %</b>	<b>5,274</b>	<b>87</b>	<b>6.68 %</b>
<b>Total interest-bearing liabilities</b>	<b>\$ 18,007</b>	<b>\$ 193</b>	<b>4.36 %</b>	<b>\$ 17,458</b>	<b>\$ 199</b>	<b>4.52 %</b>	<b>\$ 18,296</b>	<b>\$ 225</b>	<b>4.99 %</b>
<b>Net interest income</b>		<b>\$ 1,067</b>			<b>\$ 1,047</b>			<b>\$ 1,006</b>	
<b>Net interest margin <sup>(1)</sup></b>		<b>19.25 %</b>			<b>18.94 %</b>			<b>18.06 %</b>	

## Table 6: Reconciliation of GAAP to Non-GAAP Financial Measures

## NON-GAAP FINANCIAL MEASURES

We prepare our Consolidated Financial Statements in accordance with accounting principles generally accepted in the United States of America (GAAP). However, certain information included herein constitutes Non-GAAP Financial Measures. Our calculations of Non-GAAP Financial Measures may differ from the calculations of similarly titled measures by other companies. In particular:

- We have previously repurchased and may, from time to time, in the future continue to repurchase debt, including any outstanding senior unsecured notes, subordinated notes or convertible notes. In such transactions, we may pay a premium to induce these repurchases, or in certain cases repurchase at a discount, which, from a GAAP perspective, would result in an impact to Total non-interest expenses, with a corresponding impact also reflected in Net income and consequently our Earnings per diluted share. For our prior debt repurchases, we show adjustments to these three financial statement line items to exclude the impacts from our debt repurchases. We use *Adjusted total non-interest expenses*, *Adjusted net income*, and *Adjusted earnings per diluted share* to evaluate the ongoing operations of the Company excluding the volatility that can occur from the impacts of our debt repurchases.
- Pretax pre-provision earnings* (PPNR) represents Income from continuing operations before income taxes and the Provision for credit losses. *PPNR excluding impacts from debt repurchases* then excludes from PPNR the loss or gain on any debt repurchases in the period. We use *PPNR* and *PPNR excluding impacts from debt repurchases* as metrics to evaluate our results of operations before income taxes, excluding the movements that can occur within Provision for credit losses and the one-time nature of the impacts from debt repurchases.
- Return on average tangible common equity* (ROTCE) represents annualized Income from continuing operations less Dividends to preferred stockholders, divided by average Tangible common equity. Tangible common equity (TCE) represents Total stockholders' equity reduced by Preferred stock and Goodwill and intangible assets, net. We use ROTCE as a metric to evaluate the Company's performance.
- Tangible book value per common share* represents TCE divided by common shares outstanding. We use *Tangible book value per common share*, a metric used across the industry, to assess capital and performance, in conjunction with ROTCE.
- Tangible common equity over Tangible assets* (TCE/TA) represents TCE divided by Tangible assets (TA), which is Total assets reduced by Goodwill and intangible assets, net. We use *TCE/TA* as a metric to evaluate the Company's capital adequacy and estimate its ability to absorb losses.

We believe the use of these Non-GAAP financial measures provide additional clarity in understanding our results of operations and trends. Please see the table below for a reconciliation of these Non-GAAP financial measures to the most directly comparable GAAP measures.

	1Q26	4Q25	3Q25	2Q25	1Q25	1Q26 vs. 4Q25	1Q26 vs. 1Q25
<b>(Millions, except per share amounts and percentages)</b>							
<b>Adjusted net income available to common stockholders</b>							
Net income	\$ 181	\$ 53	\$ 188	\$ 139	\$ 138	239 %	32 %
Impacts from debt repurchases	1	42	3	10	2	(97)%	(34)%
Adjusted net income	182	95	191	149	140	91 %	31 %
Dividends declared to preferred stockholders	(2)	—	—	—	—	nm	nm
Adjusted net income available to common stockholders	<u>\$ 180</u>	<u>\$ 95</u>	<u>\$ 191</u>	<u>\$ 149</u>	<u>\$ 140</u>	89 %	29 %
<b>Adjusted earnings per diluted common share</b>							
Earnings per diluted common share	\$ 4.15	\$ 1.16	\$ 3.96	\$ 2.94	\$ 2.78	257 %	50 %
Impacts from debt repurchases	\$ 0.03	\$ 0.91	\$ 0.06	\$ 0.21	\$ 0.04	(96)%	(24)%
Adjusted earnings per diluted common share	<u>\$ 4.18</u>	<u>\$ 2.07</u>	<u>\$ 4.02</u>	<u>\$ 3.15</u>	<u>\$ 2.82</u>	102 %	48 %
<b>Adjusted total non-interest expenses</b>							
Total non-interest expenses	\$ 472	\$ 555	\$ 476	\$ 481	\$ 477	(15)%	(1)%
Impacts from debt repurchases	2	55	3	13	2	(96)%	(9)%
Adjusted total non-interest expenses	<u>470</u>	<u>500</u>	<u>473</u>	<u>468</u>	<u>475</u>	(6)%	(1)%
<b>Pretax pre-provision earnings (PPNR)</b>							
Income from continuing operations before income taxes	243	47	196	174	197	416 %	23 %
Provision for credit losses	303	373	299	274	296	(19)%	2 %
Pretax pre-provision earnings (PPNR)	546	420	495	448	493	30 %	11 %
Add: Impacts from debt repurchases	2	55	3	13	2	(96)%	(9)%
PPNR excluding impacts from debt repurchases	<u>\$ 548</u>	<u>\$ 475</u>	<u>\$ 498</u>	<u>\$ 461</u>	<u>\$ 495</u>	15 %	10 %

Continued on the following page

Table 6: Reconciliation of GAAP to Non-GAAP Financial Measures

Average tangible common equity												
Average Total stockholders' equity	\$	3,461	\$	3,405	\$	3,335	\$	3,183	\$	3,246	2 %	7 %
Less: average Preferred Stock		(72)		(29)		—		—		—	149 %	nm
Less: average Goodwill and intangible assets, net		(713)		(721)		(728)		(735)		(744)	(1)%	(4)%
Average Tangible common equity		<u>2,676</u>		<u>2,655</u>		<u>2,607</u>		<u>2,448</u>		<u>2,502</u>	1 %	7 %
Tangible common equity (TCE)												
Total stockholders' equity		3,325		3,327		3,317		3,166		3,068	— %	8 %
Less: Preferred stock		(72)		(71)		—		—		—	— %	nm
Less: Goodwill and intangible assets, net		(708)		(716)		(723)		(731)		(738)	(1)%	(4)%
Tangible common equity (TCE)		<u>2,545</u>		<u>2,540</u>		<u>2,594</u>		<u>2,435</u>		<u>2,330</u>	— %	9 %
Tangible assets (TA)												
Total assets		22,308		22,663		21,714		21,821		22,382	(2)%	— %
Less: Goodwill and intangible assets, net		(708)		(716)		(723)		(731)		(738)	(1)%	(4)%
Tangible assets (TA)	\$	<u>21,600</u>	\$	<u>21,947</u>	\$	<u>20,991</u>	\$	<u>21,090</u>	\$	<u>21,644</u>	(2)%	— %

nm - Not meaningful, denoting a variance of 1,000 percent or more.

**Bread Financial Holdings, Inc**  
**Glossary of Terms**

Book value per common share	Book value per common share represents Total stockholders' equity less Preferred stock, divided by common shares outstanding.
Common equity tier 1 capital ratio	Common equity tier 1 capital ratio represents tier 1 capital reduced by Preferred stock divided by total risk-weighted assets. In the calculation of tier 1 capital, we follow the Basel III Standardized Approach and therefore Total stockholders' equity has been reduced by Goodwill and intangible assets, net.
Delinquency rate	Delinquency rate represents outstanding balances that are contractually delinquent (i.e., principal balances 30 days past due or more) as of the end of the period, divided by the outstanding principal amount of Credit card and other loans as of the same period-end.
Efficiency ratio and Adjusted efficiency ratio	Efficiency ratio represents Total non-interest expenses divided by Total net interest and non-interest income. Adjusted efficiency ratio excludes any impacts from debt repurchases.
Loan yield	Loan yield represents annualized Interest and fees on loans divided by Average credit card and other loans.
Net interest margin	Net interest margin represents annualized Net interest income divided by average Total interest-earning assets.
Net principal loss rate	Net principal loss rate, an annualized rate, represents net principal losses for the period divided by Average credit card and other loans for the same period, using an average daily balance calculation methodology.
Payment rate	Payment rate represents consumer payments during the period, divided by the aggregate of the opening monthly Credit card and other loans balances during the period, including held for sale in applicable periods.
PPNR and PPNR excluding impacts from debt repurchases *	PPNR represents Income from continuing operations before income taxes and the Provision for credit losses. PPNR excluding impacts from debt repurchases excludes from PPNR impacts from our debt repurchases in the period.
Reserve rate	Reserve rate represents the Allowance for credit losses divided by End-of-period credit card and other loans.
Return on average assets	Return on average assets represents annualized Income from continuing operations divided by average Total assets.
Return on average equity	Return on average equity represents annualized Income from continuing operations divided by average Total stockholders' equity.
Return on average tangible common equity *	Return on average tangible common equity (ROTCE) represents annualized Income from continuing operations, less Dividends to preferred stockholders, divided by average Tangible common equity. Tangible common equity (TCE) represents Total stockholders' equity reduced by Preferred stock and Goodwill and intangible assets, net.
Tangible book value per common share *	Tangible book value per common share represents TCE divided by common shares outstanding.
Tangible common equity + credit reserve rate *	Tangible common equity + credit reserve rate represents the sum of TCE and Allowance for credit losses, divided by End-of-period credit card and other loans.
Tangible common equity / tangible assets ratio *	Tangible common equity over tangible assets (TCE/TA) represents TCE divided by Tangible assets (TA), which is Total assets reduced by Goodwill and intangible assets, net.
Total risk-based capital ratio	Total risk-based capital ratio represents total capital divided by total risk-weighted assets. In the calculation of total capital, we follow the Basel III Standardized Approach and therefore tier 1 capital has been increased by tier 2 capital, which for us is comprised of subordinated notes, as well as the allowable portion of the Allowance for credit losses.
Total risk-weighted assets	Total risk-weighted assets are generally measured by allocating assets, and specified off-balance sheet exposures, to various risk categories as defined by the Basel III Standardized Approach.

\* Represents a Non-GAAP financial measure. See Table 6: Reconciliation of GAAP to Non-GAAP Financial Measures.