FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	OVAL
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Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  ANDERSON BRUCE K					AI	2. Issuer Name and Ticker or Trading Symbol ALLIANCE DATA SYSTEMS CORP [ ADS ]										all app	olicable)	ig Persoi	Person(s) to Issuer  10% Owner  Other (specify	
(Last) (First) (Middle) C/O WELSH, CARSON, ANDERSON & STOWE 599 LEXINGTON AVENUE, SUITE 1800						3. Date of Earliest Transaction (Month/Day/Year) 06/24/2019										belov	v)		below)	
(Street) NEW YORK NY 10022 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)										5. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tabl	e I - Non	-Deriv	ative	Se	curitie	s Ac	quired,	Disp	osed o	f, or	Bene	eficia	ally (	Owne	ed			
1. Title of Security (Instr. 3)  2. Transa Date (Month/Date)						Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispose Code (Instr. 5)		ities Acquired (A) d Of (D) (Instr. 3,			4 and Second Ben Owr Rep		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(1	A) or O)	Price		Transaction(s) (Instr. 3 and 4)				
Common Stock 06/24/						4/2019					1,658	3	A \$00		858,554		Ι	)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution D curity or Exercise (Month/Day/Year) if any			Date, y/Year)	4. Transaction Code (Instr. 8)		of Derive Secue Acque (A) or Disposof (D) (Instr	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Date Exercisable and Expiration Date Month/Day/Year)  Date Expiration Date Expiration Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe of Title Shares		-		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owi Fori Dire or II (I) (I	nership m: ect (D) ndirect nstr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

## Explanation of Responses:

1. Equity award to non-employee directors of the Issuer, in the form of 1,658 shares of Common Stock represented by time-based restricted stock units. The restrictions on 100% of the shares will lapse on the earlier of (i) 6/23/2029 or (ii) the termination of the Reporting Person's service on the Issuer's Board of Directors, but in any case not earlier than 6/23/2020.

## Remarks:

David Mintz, Attorney-in-Fact 06/26/2019

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.