

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 10-D**

**ASSET-BACKED ISSUER  
DISTRIBUTION REPORT PURSUANT TO SECTION 13 OR 15(D) OF  
THE SECURITIES EXCHANGE ACT OF 1934**

For the monthly distribution period from December 1, 2023 to December 31, 2023

Commission File Number of issuing entity: 333-264255-02  
Central Index Key Number of issuing entity: 0001282663

**World Financial Network Credit Card Master Note Trust**  
(Exact name of issuing entity as specified in its charter)

Commission File Number of depositor: 333-264255  
Central Index Key Number of depositor: 0001139552

**WFN Credit Company, LLC**  
(Exact name of depositor as specified in its charter)

Central Index Key Number of sponsor (if applicable): 0001007254

**Comenity Bank**  
(Exact name of sponsor as specified in its charter)

**Benjamin L. Morgan (214) 494-3000**  
(Name and telephone number, including area code, of the person to contact in connection with this filing)

**Delaware**  
(State or other jurisdiction of incorporation or organization of the issuing entity)

**31-1772814**  
(I.R.S. Employer Identification No.)

**One Righter Parkway, Suite 100  
Wilmington, Delaware**  
(Address of principal executive offices of issuing entity)

**19803**  
(Zip Code)

**(302) 529-6140**  
(Telephone number, including area code)

**N/A**  
(Former Name, former address, if changed since last report)

Title of Class	Registered/reporting pursuant to (check one)			Name of exchange (If Section 12(b))
	Section 12(b)	Section 12(g)	Section 15(d)	
Series 2023-A, Class A, Class M, Class B	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

Indicate by check mark whether the registrant: (1) has filed all reports required by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No  [Check]

## PART I – DISTRIBUTION INFORMATION

### Item 1. Distribution and Pool Performance Information.

The response to Item 1 is set forth herein.

No assets securitized by the depositor and held by World Financial Network Credit Card Master Note Trust were the subject of a demand to repurchase or replace for breach of the representations and warranties during the distribution period from December 1, 2023 to December 31, 2023.

The depositor filed its most recent Form ABS-15G on February 13, 2023. The CIK number of the depositor is 0001139552.

Are there any material modifications, extensions or waivers to pool asset terms, fees, penalties or payments during the distribution period or that have cumulatively become material over time? Yes  No

Are there any material breaches of pool asset representations and warranties or transaction covenants? Yes  No

Are there any material changes in the solicitation, credit-granting, underwriting, origination or pool selection criteria or procedures? Yes  No

For Series 2023-A is the applicable Portfolio Yield averaged over any three consecutive Monthly Periods less than the applicable Base Rate averaged over such period? Yes  No

Was the depositor required to designate additional accounts during the distribution period because: (i) the average Transferor Amount was less than the average Minimum Transferor Amount during any period of 30 consecutive days or (ii) the aggregate amount of principal receivables plus amounts in the Excess Funding Account was less than the Required Principal Balance on any business day during the distribution period? Yes  No

### Item 1A. Asset-Level Information.

Not applicable.

### Item 1B. Asset Representations Reviewer and Investor Communication.

Not applicable.

### Item 3. Sales of Securities and Use of Proceeds.

Not applicable.

### Item 5. Submission of Matters to a Vote of Security Holders.

Not applicable.

### Item 7. Change in Sponsor Interest in the Securities.

Not applicable.

### Item 10. Exhibits.

<u>Exhibit No.</u>	<u>Document Description</u>
<u>99.1</u>	Monthly Noteholder's Statement for World Financial Network Credit Card Master Note Trust, Series 2023-A for the January 16, 2024 Payment Date.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**WFN Credit Company, LLC, as depositor**

Dated: January 16, 2024

By: /s/ Wai Chung  
Name: Wai Chung  
Title: Treasurer

## INDEX TO EXHIBITS

<b>Exhibit No.</b>	<b>Document Description</b>
<u>99.1</u>	Monthly Noteholder's Statement for World Financial Network Credit Card Master Note Trust, Series 2023-A for the January 16, 2024 Payment Date.

**MONTHLY NOTEHOLDER'S STATEMENT**  
**WORLD FINANCIAL NETWORK CREDIT CARD**  
**MASTER NOTE TRUST SERIES 2023-A**

Pursuant to the Master Indenture, dated as of August 1, 2001 (as amended and supplemented, the "Indenture"), between World Financial Network Credit Card Master Note Trust (the "Issuer") and U.S. Bank National Association, as indenture trustee (the "Indenture Trustee"), as supplemented by the Series 2023-A Indenture Supplement, dated as of May 16, 2023 (the "Indenture Supplement"), Comenity Bank, as Servicer (the "Servicer") under the Transfer and Servicing Agreement, dated as of August 1, 2001 (as amended, the "Transferor and Servicing Agreement"), among the Servicer, WFN Credit Company, LLC, as Transferor, and the Issuer, is required to prepare certain information each month regarding current distributions to the Noteholders and the performance of the Trust during the previous month.

The information required to be prepared with respect to the Distribution Date of January 16, 2024 and with respect to the performance of the Trust during the month of December 2023 is set forth below. Capitalized terms herein are defined in the Indenture and the Indenture Supplement.

<b>Monthly Period:</b>	Dec-23	<b>No. of Days in Period:</b>	32
<b>Determination Date:</b>	1/11/2024	<b>No. of Days in Month:</b>	31
<b>Distribution Date:</b>	1/16/2024	<b>Record Date:</b>	12/31/2023

**I. DEAL PARAMETERS**

**Series 2023-A**

(a) Class A Initial Note Principal Balance	\$350,000,000.00
(b) Class M Initial Note Principal Balance	\$31,165,000.00
(c) Class B Initial Note Principal Balance	\$17,980,000.00
(d) Class C Initial Note Principal Balance	\$0.00
(e) Total Initial Note Principal Balance	\$399,145,000.00
(f) Initial Excess Collateral Amount	\$80,309,000.00
(g) Class A Initial Note Principal Balance %	73.00 %
(h) Class M Initial Note Principal Balance %	6.50 %
(i) Class B Initial Note Principal Balance %	3.75 %
(j) Class C Initial Note Principal Balance %, if applicable	0.00 %
(k) Excess Collateral Amount %	16.75 %
(l) Required Retained Transferor Percentage	4.00 %
(m) Additional Minimum Transferor % (2% Nov-Jan; 0% otherwise)	2.00 %
(n) Class A Note Interest Rate	5.02 %
(o) Class A Swap Rate, if applicable	
(p) Class A Swap Rate plus Spread, if applicable	
(q) Class A Margin, if applicable	
(s) Class A Margin plus Libor, if applicable	
(r) Class M Note Interest Rate	5.27 %
(s) Class M Swap Rate, if applicable	
(t) Class M Swap Rate plus Spread, if applicable	
(u) Class B Note Interest Rate	0.00 %
(v) Class B Swap Rate, if applicable	
(w) Class B Swap Rate plus Spread, if applicable	
(x) Class C Note Interest Rate, if applicable	0.00 %
(y) Class C Swap Rate, if applicable	
(z) Class C Swap Rate plus Spread, if applicable	
(aa) Servicing Fee Percentage	2.00 %

**MONTHLY NOTEHOLDER'S STATEMENT  
WORLD FINANCIAL NETWORK CREDIT CARD  
MASTER NOTE TRUST SERIES 2023-A**

**II. COLLATERAL AMOUNTS AND ALLOCATION PERCENTAGES**

**Series 2023-A**

(a) Initial Collateral Amount	\$479,454,000.00
(b) Initial Excess Collateral Amount	\$80,309,000.00
(c) Principal Payments made to Noteholders	\$0.00
(d) Principal Accumulation Account Balances	\$0.00
(e) Unreimbursed Investor Charge-offs and Reallocated Principal Collections	\$0.00
(f) Collateral Amount - End of Current Monthly Period	\$479,454,000.00
(g) Excess Collateral Amount - End of Current Monthly Period	\$80,309,000.00
(h) Required Excess Collateral Amount	\$80,309,000.00
(i) Beginning Class A Note Principal Balance	\$350,000,000.00
(j) Beginning Class M Note Principal Balance	\$31,165,000.00
(k) Beginning Class B Note Principal Balance	\$17,980,000.00
(l) Beginning Class C Note Principal Balance, if applicable	\$0.00
(m) Total Beginning Note Principal Balance	\$399,145,000.00
(n) Ending Class A Note Principal Balance	\$350,000,000.00
(o) Ending Class M Note Principal Balance	\$31,165,000.00
(p) Ending Class B Note Principal Balance	\$17,980,000.00
(q) Ending Class C Note Principal Balance, if applicable	\$0.00
(r) Total Ending Note Principal Balance	\$399,145,000.00
(s) Allocation Percentage- Finance Charges Collections and Default Amounts	8.10 %
(t) Allocation Percentage- Principal Collections	8.12 %

**III. RECEIVABLES IN THE TRUST**

(a) Beginning of the Month Principal Receivables	\$5,845,222,752.72
(b) Collection of Principal Receivables	\$744,057,393.90
(c) Defaulted Receivables (principal charge-offs):	\$47,623,719.28
(d) Dilution (Principal net of Debit Adjustments):	\$97,326,126.88
(e) Sales (principal receivables generated):	\$1,061,451,416.30
(f) Net (Removal)/Addition of Principal Receivables:	\$0.00
(g) End of Month Principal Receivables (a - b - c - d + e + f)	\$6,017,666,928.96
(h) Recoveries of previously Charged-off Receivables:	\$9,888,825.07
(i) Beginning of the Month Finance Charge Receivables	\$338,959,665.80
(j) End of the Month Finance Charge Receivables	\$349,323,958.66

**MONTHLY NOTEHOLDER'S STATEMENT  
WORLD FINANCIAL NETWORK CREDIT CARD  
MASTER NOTE TRUST SERIES 2023-A**

**IV. RECEIVABLES PERFORMANCE SUMMARY**

**COLLECTIONS:**

(a) Collections of Principal Receivables	\$744,057,393.90
(b) Collections of Finance Charge Receivables	\$164,939,906.16
(c) Total Collections (a+b)	\$908,997,300.06
(d) Monthly Payment Rate (% of Beginning Principal Receivables)	15.55 %

**DELINQUENCIES AND LOSSES:**

End of the month delinquencies:	PRINCIPAL RECEIVABLES	% OF PRINCIPAL RECEIVABLES	ACCOUNTS	% OF
(e) 1-30 days delinquent (CA1)	\$237,130,280.64	3.94%	325,344	1.00%
(f) 31-60 days delinquent (CA2)	\$99,752,577.38	1.66%	131,041	0.40%
(g) 61-90 days delinquent (CA3)	\$74,428,530.47	1.24%	86,634	0.27%
(h) 91-120 days delinquent (CA4)	\$68,120,921.02	1.13%	74,423	0.23%
(i) 121-150 days delinquent (CA5)	\$53,480,477.70	0.89%	62,065	0.19%
(j) 151+ days delinquent (CA6)	\$44,889,185.95	0.75%	52,922	0.16%
(k) Total delinquencies (e + f + g + h + i + j)	\$577,801,973.16	9.60%	732,429	2.25%
(l) Total 60+ days delinquent	\$240,919,115.14	4.00%		
(m) Lowest Delinquency Trigger (all series)		9.50%		
(n) Investor Requests for Communications		None		

**CHARGE-OFFS:**

(o) Number of Charged-Off Accounts	56,345
(p) Gross Charge-Offs (principal charge-offs):	\$47,623,719.28
(q) Number of Charged-Off Accounts with Recoveries	75,721
(r) Recoveries (includes principal, finance charges and fees)	\$9,888,825.07
(s) Gross Principal Charge-Off Rate (% of Total Principal Receivables - End of Monthly Period) - annualized	
(i) Current	9.50 %
(ii) Prior Monthly Period	9.07 %
(iii) Two Months Prior Monthly Period	9.59 %
(iv) Three Months Prior Monthly Period	7.82 %
(v) Three -Month Average	9.38 %
(vi) Four-Month Average	8.99 %
(t) Net Principal Charge-Offs (Gross Charge-Offs - recoveries)	\$37,734,894.21
(u) Net Principal Charge-Off Rate (% of Total Principal Receivables - End of Monthly Period) - annualized	
(i) Current	7.52 %
(ii) Prior Monthly Period	7.08 %
(iii) Two Months Prior Monthly Period	7.56 %
(iv) Three Months Prior Monthly Period	6.50 %
(v) Three -Month Average	7.39 %
(vi) Four-Month Average	7.17 %
(v) Average Net Charge Off (net principal charge-offs/number of charged-off accounts)	\$669.71

**MONTHLY NOTEHOLDER'S STATEMENT  
WORLD FINANCIAL NETWORK CREDIT CARD  
MASTER NOTE TRUST SERIES 2023-A**

**V. TRANSFEROR INTEREST AND SELLER'S INTEREST**

(a) Required Retained Transferor Percentage	4.00 %
(b) Additional Minimum Transferor Percentage (2% Nov-Jan; 0% otherwise)	2.00 %
(c) Beginning Transferor's Amount	\$2,845,855,696.12
(d) Ending Transferor's Amount (including Excess Funding/Principal Accounts)	\$2,740,623,502.48
(e) Minimum Transferor's Amount	\$361,060,015.74
(f) Excess Funding Account Balance at end of Monthly Period	\$0.00
(g) Collections and Principal Accounts Balance at end of Monthly Period	\$0.00
(h) Sum of Principal Receivables, Excess Funding, Collections and Principal Accounts	\$6,017,666,928.96
(i) Required Seller's Interest (as of the most recent RR measurement date)	\$124,983,763.70
(j) Seller's Interest (as of the most recent RR measurement date)	\$2,858,247,956.36

**VI. TRUST ACCOUNT BALANCES AND EARNINGS**

**Series 2023-A**

**BEGINNING ACCOUNT BALANCES:**

(a) Finance Charge Account	\$7,212,258.37
(b) Cash Collateral Account, if applicable	\$0.00
(c) Spread Account, if applicable	\$0.00
(d) Reserve Account	\$0.00
(e) Principal Account	\$0.00
(f) Principal Accumulation Account	\$0.00

**ENDING ACCOUNT BALANCES:**

(g) Finance Charge Account	\$6,901,714.86
(h) Cash Collateral Account, if applicable	\$0.00
(i) Spread Account, if applicable	\$0.00
(j) Reserve Account	\$0.00
(k) Principal Account	\$0.00
(l) Principal Accumulation Account	\$0.00

**INTEREST AND EARNINGS:**

(m) Interest and Earnings on Finance Charge Account	\$35,032.43
(n) Interest and Earnings on Cash Collateral Account, if applicable	\$0.00
(o) Interest and Earnings on Spread Account, if applicable	\$0.00
(p) Interest and Earnings on Reserve Account	\$0.00
(q) Interest and Earnings on Principal Accumulation Account	\$0.00
(r) Interest and Earnings on Principal Account	\$0.00
(s) Interest and Earnings on Collection Account (allocated)	\$104.71



**MONTHLY NOTEHOLDER'S STATEMENT  
WORLD FINANCIAL NETWORK CREDIT CARD  
MASTER NOTE TRUST SERIES 2023-A**

**VII. ALLOCATION and APPLICATION of COLLECTIONS**

**Series 2023-A**

**APPLICATIONS OF FINANCE CHARGE COLLECTIONS:**

(a) Floating Allocation of Finance Charges	\$13,425,301.74
(b) Class A Monthly Interest	\$1,464,166.67
(c) Class A Swap Payment Due to (from) Swap Provider, if applicable	
(d) Class M Monthly Interest	\$136,866.29
(e) Class M Swap Payment Due to (from) Swap Provider, if applicable	
(f) Class B Monthly Interest	\$0.00
(g) Class B Swap Payment Due to (from) Swap Provider, if applicable	
(h) Servicing Fee (Collateral Amount*2%/12)	\$799,090.00
(i) Class C Monthly Interest	\$0.00
(j) Class C Swap Payment Due to (from) Swap Provider, if applicable	
(k) Investor Default Amounts	\$3,832,026.65
(l) Uncovered Dilution Amounts	\$0.00
(m) Unreimbursed Investor Chargeoffs & Reallocated Principal Collections	\$0.00
(n) Required to be Deposited into Cash Collateral Account, if applicable	\$0.00
(o) Required Reserve Account Amount, if applicable	\$0.00
(p) Required to be Deposited into the Spread Account, if applicable	\$0.00
(q) Required Payments and Deposits Relating to Interest Rate Swaps	\$0.00
(r) Other Payments Required to be made	\$0.00
(s) Excess Finance Charge Collections (a-b-c-d-e-f-g-h-i-j-k-l-m-n-o-p-q-r)	\$7,193,152.13

**MONTHLY NOTEHOLDER'S STATEMENT  
WORLD FINANCIAL NETWORK CREDIT CARD  
MASTER NOTE TRUST SERIES 2023-A**

APPLICATION OF PRINCIPAL COLLECTIONS:

Series 2023-A

(t) Investor Principal Collections	\$60,406,186.32
(u) Less Reallocated Principal Collections	\$0.00
(v) Plus Shared Principal Collections from other Principal Sharing Series	\$0.00
(w) Plus Aggregate amount of Finance Charge Collections applied to cover Defaults and Uncovered Dilution and to be treated as Available Principal Collections	\$0.00
(x) Available Principal Collections (t+u+v+w)	\$60,406,186.32
(y) Deposits to Principal Accumulation Account	\$0.00
(z) Monthly Principal applied for payments to the Class A Noteholders	\$0.00
(aa) Monthly Principal applied for payments to the Class M Noteholders	\$0.00
(ab) Monthly Principal applied for payments to the Class B Noteholders	\$0.00
(ac) Monthly Principal applied for payments to the Class C Noteholders	\$0.00
(ad) Shared Principal Collections applied to other Principal Sharing	\$0.00

**VIII. INVESTOR CHARGE-OFFS**

Series 2023-A

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(a) Investor Defaults and Uncovered Dilution	\$3,832,026.65
(b) Reimbursed from Available Funds	\$3,832,026.65
(c) Reimbursed from Cash Collateral Account	\$0.00
(d) Total reimbursed in respect of Investor Defaults and Dilution	\$3,832,026.65
(e) Investor Charge-off (a - d)	\$0.00

**MONTHLY NOTEHOLDER'S STATEMENT  
WORLD FINANCIAL NETWORK CREDIT CARD  
MASTER NOTE TRUST SERIES 2023-A**

**IX. YIELD and BASE RATE**

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Series 2023-A

**Base Rate**

(Monthly interest, any net swap payments and monthly servicing fees divided by collateral amounts plus amounts on deposit in the principal accumulation account)

(a) Base Rate (current month)	6.01 %
(b) Base Rate (prior month)	6.01 %
(c) Base Rate (2 months prior)	6.01 %
(d) 3 Month Average Base Rate	6.01 %

**Gross Portfolio Yield**

(Finance charge collections allocable to each series divided by the collateral amount)

(e) Gross Portfolio Yield (current month)	33.60 %
(f) Gross Portfolio Yield (prior month)	34.08 %
(g) Gross Portfolio Yield (2 months prior)	34.14 %
(h) 3 Month Average Gross Portfolio Yield	33.94 %

**Net Portfolio Yield**

(Finance charge collections less defaults allocable to each series divided by the collateral amount)

(i) Net Portfolio Yield (current month)	24.01 %
(j) Net Portfolio Yield (prior month)	25.01 %
(k) Net Portfolio Yield (2 months prior)	24.55 %
(l) 3 Month Average Net Portfolio Yield	24.52 %

**Excess Spread Percentage**

(Net Portfolio Yield less Base Rate)

(m) Net Portfolio Adjusted Yield (current month)	18.00 %
(n) Net Portfolio Adjusted Yield (prior month)	19.00 %
(o) Net Portfolio Adjusted Yield (2 months prior)	18.54 %
(p) Net Portfolio Adjusted Yield (3 month average)	18.52 %

**MONTHLY NOTEHOLDER'S STATEMENT  
WORLD FINANCIAL NETWORK CREDIT CARD  
MASTER NOTE TRUST SERIES 2023-A**

**X. PRINCIPAL ACCUMULATION ACCOUNT**

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Series 2023-A

(a) Cumulative Class A principal distributed to PAA (as of prior distribution date)	\$0.00
(b) Class A Principal deposited in the Principal Accumulation Account (PAA)	\$0.00
(c) Total Class A Principal deposited in the PAA (a + b)	\$0.00
(d) Cumulative Class M principal distributed to PAA (as of prior distribution date)	\$0.00
(e) Class M Principal deposited in the Principal Accumulation Account (PAA)	\$0.00
(f) Total Class M Principal deposited in the PAA (d + e)	\$0.00
(g) Cumulative Class B principal distributed to PAA (as of prior distribution date)	\$0.00
(h) Class B Principal deposited in the Principal Accumulation Account (PAA)	\$0.00
(i) Total Class B Principal deposited in the PAA (g + h)	\$0.00
(j) Cumulative Class C principal distributed to PAA (as of prior distribution date)	\$0.00
(k) Class C Principal deposited in the Principal Accumulation Account (PAA)	\$0.00
(l) Total Class C Principal deposited in the PAA (j + k)	\$0.00
(m) Ending PAA balance (c + f + i + l)	\$0.00

**XI. PRINCIPAL REPAYMENT**

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Series 2023-A

(a) Class A Principal Paid (as of prior distribution dates)	\$0.00
(b) Class A Principal Payments (to be paid on current distribution date)	\$0.00
(c) Total Class A Principal Paid (a + b)	\$0.00
(d) Class M Principal Paid (as of prior distribution dates)	\$0.00
(e) Class M Principal Payments (to be paid on current distribution date)	\$0.00
(f) Total Class M Principal Paid (d + e)	\$0.00
(g) Class B Principal Paid (as of prior distribution dates)	\$0.00
(h) Class B Principal Payments (to be made on current distribution date)	\$0.00
(i) Total Class B Principal Paid (g + h)	\$0.00
(j) Class C Principal Paid (as of prior distribution dates)	\$0.00
(k) Class C Principal Payments (to be made on current distribution date)	\$0.00
(l) Total Class C Principal Paid (j + k)	\$0.00
(m) Total Principal Paid (c + f + i + l)	\$0.00

