obligations m

Instruction 1(b)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Section 16. Form 4 or Form 5	
obligations may continue. See	

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Miller Melisa A						2. Issuer Name and Ticker or Trading Symbol ALLIANCE DATA SYSTEMS CORP ADS]								(Check all app Direct		tor 10°		Issuer Owner r (specify	
(Last) 7500 DA	(Fii LLAS PAR	rst) (Middle) .KWAY, SUITE 700				3. Date of Earliest Transaction (Month/Day/Year) 11/03/2015									belov	w) ``	below) es, Card Services		
(Street) PLANO (City)	T>		75024 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tabl	e I - 1	Non-Deriv	vative	Sec	uritie	s Ac	cquir	ed, D	isposed o	of, or E	Benefic	ially	Owne	ed			
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/N					Execution Date,			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			d 5) Secur Bene Owne		ficially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common Stock 11/03/201					015	.5			S		300	D	\$294.	37 ⁽¹⁾	3	36,371	D		
Common Stock 11/03/201					015	.5			S		4,000	D	\$295.6	295.653 ⁽²⁾		32,371	D		
Common Stock 11/03/201					015	.5			S		800	D	\$296.3	96.336(3)		1,571 ⁽⁴⁾	D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	vative Conversion Date Execution urity or Exercise (Month/Day/Year) if any		ıtion Date,	4. Transaction Code (Instr. 8)		of Derive Secur Acqu (A) or Dispo	perivative pecurities acquired A) or pisposed f (D) nstr. 3, 4 nd 5)		te Exer ration D ith/Day/	Year) Expiration	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amount or Numbe of Title Shares				9. Number of derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)		

Explanation of Responses:

- 1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$294.00 to \$294.86, inclusive. The reporting person undertakes to provide to Alliance Data Systems Corporation, any security holder of Alliance Data Systems Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (1), (2) and (3) to this Form 4.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$295.20 to \$296.14, inclusive.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$296.26 to \$296.62, inclusive.
- 4. The total number of securities beneficially owned includes: (a) 15,459 unrestricted shares; (b) 615 unvested units from an award of 1,808 time-based restricted stock units granted 2/21/13; (c) 3,431 unvested units from an award of 1,089 performance-based restricted stock units granted 2/21/13; (d) 847 unvested units from an award of 1,263 time-based restricted stock units granted 2/18/14; (e) 4,588 unvested units from an award of 6,847 performance-based restricted stock units granted 2/18/14; (f) 1,326 unvested time-based restricted stock units granted 2/17/15; and (g) 5,305 unvested performance-based restricted stock units granted 2/17/15.

Remarks:

Cynthia L. Hageman, Attorney in Fact

11/05/2015

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.