

Supplier Code of Conduct

Bread Financial Holdings, Inc. and its subsidiaries (collectively, “**Bread Financial**”) are committed to conducting business with integrity and in a legal, ethical and socially responsible manner. We expect Suppliers with whom we engage to demonstrate the same level of commitment to legal, ethical and responsible business practices.

This Supplier Code of Conduct (the “**Code**”) outlines the expectations Bread Financial has of its Suppliers and sets forth basic requirements with which Suppliers must comply. For purposes of this Code, a “**Supplier**” is any business, company or other third party entity or individual that provides, or seeks to provide, any kind of good or service to Bread Financial, and includes the Supplier’s employees, agents, subcontractors and other representatives. Each of our Suppliers must follow the Code when conducting business with or on behalf of Bread Financial. If the Code conflicts with any specific terms in a Supplier’s contract with Bread Financial, the terms in the contract will prevail.

Legal Compliance and Governance

Suppliers must be committed to good corporate governance, conducting business honestly and ethically and operating in compliance with all applicable federal, state and local laws, rules and regulations. Certain key laws and standards that Bread Financial expects its Suppliers to uphold are as follows.

- Anti-Bribery and Anti-Corruption. Suppliers must comply with all applicable anti-bribery and anti-corruption laws and regulations. Any and all forms of corruption, such as bribery, kickbacks, extortion or embezzlement, are prohibited. Bread Financial does business on the merits of services and products, not based on any form of bribery or other corrupt or unethical business practice.
- Insider Trading. Insider trading, which involves buying, selling or trading Bread Financial or another company’s securities when in possession of material non-public information about Bread Financial or another company, is prohibited. This includes providing material non-public information to others so they can trade in securities, either for themselves or on your behalf. Material non-public information is information that is not publicly available and that a reasonable investor would consider important in making a decision to buy, sell or trade the security.
- Accounting and Financial Reporting. Suppliers must ensure that their accounting and financial records are accurate and complete. The falsification of any books, records, documents or accounts relating to the business of Bread Financial is prohibited.
- Antitrust and Competition Laws. Suppliers must comply with all applicable antitrust and competition laws. Engaging in price fixing, bid rigging, allocation agreements, the unlawful exchange of competitively sensitive information and other unfair dealings is prohibited.

- Trade Laws. If a Supplier relationship involves international trade, we expect our Suppliers to be knowledgeable and abide by all applicable laws. Suppliers must cooperate with any applicable U.S. Treasury Department's Office of Foreign Assets Control embargo sanctions prohibiting business with certain countries, agencies and individuals.
- Conflicts of Interest. Bread Financial is transparent in its business dealings and avoids situations that call into question its business objectivity or where individual interests conflict with those of Bread Financial. As a Supplier, any conduct, interest or relationship that could present an actual or perceived conflict of interest should be fully and timely disclosed to Bread Financial.
- Gifts and Entertainment. Suppliers should not offer gifts or entertainment to Bread Financial or its associates in an attempt to improperly influence Bread Financial's behavior or that are otherwise unlawful, unethical or improper. Bread Financial has restrictions on the types and value of gifts and entertainment that an associate may accept from a Supplier or other business relationship and approval is required prior to accepting gifts or entertainment in certain circumstances.
- Safeguarding Confidential Information and Bread Financial Property. Suppliers must safeguard any sensitive, confidential or proprietary information they receive from Bread Financial and may use such information only for the purposes identified and directed by Bread Financial. Suppliers must ensure that they have in place and use appropriate security, including cybersecurity, physical security and internal controls to protect such information. The foregoing shall be in addition to any other confidentiality obligations that Suppliers may have pursuant to a contract or other agreement with Bread Financial.

Suppliers should respect Bread Financial physical and electronic assets and use them appropriately for business purposes and abide by all access and network security policies. When Suppliers are on Bread Financial premises, they must adhere to applicable Bread Financial protocols and policies, including those related to badging, access, security, health and safety.

- Intellectual Property. Suppliers must respect Bread Financial's intellectual property rights, including processes, information, technology and customer information. Suppliers are required to take all reasonable efforts and necessary precautions to safeguard their knowledge and protect intellectual property rights.

Labor and Employment Laws/Human Rights

Bread Financial is committed to ensuring a safe, fair, respectful and inclusive workplace for its associates, which includes treating people fairly and with respect and maintaining a company culture where differences are embraced, and discrimination, harassment and retaliation are prohibited.

- Working Hours, Wages and Benefits. Suppliers must comply with all applicable wage and hour labor laws and regulations governing employee compensation and working hours and must generally apply sound employee relations practices. Working hours, wages and benefits must be consistent with laws and industry standards, including those pertaining to minimum wages, overtime, other elements of compensation and legally mandated benefits.

- Health and Safety. Suppliers must ensure that they provide and maintain a working environment that, at a minimum, meets applicable occupational health and safety laws and regulations. Suppliers should have standards that prevent the use of illegal drugs at work, as well as behavior that appears to be violent or threatens the health or safety of employees.
- Anti-Discrimination and Harassment. Suppliers are required to provide a nondiscriminatory working environment that embraces diversity and inclusion and in which all employees are valued and treated fairly, with dignity and respect. Suppliers must comply with all laws prohibiting discrimination on the basis of race, color, religion, religious dress and grooming, gender, pregnancy, age, national origin, disability, sexual orientation, marital status, citizenship, veteran status, gender identity, transgender status or any other status protected by law. Harassment, discrimination and retaliation of any kind will not be tolerated.
- Freedom of Association. Suppliers should recognize, respect and protect employees' lawful rights to freely associate and collectively bargain in accordance with applicable laws and regulations and without fear of retaliation.
- Human Rights. Bread Financial is committed to promoting and protecting human rights as set out in its Human Rights Statement, and expects its Suppliers and other third parties to share in this commitment to human rights. At a minimum, Suppliers must comply with all applicable labor laws and regulations in the countries in which they operate and must not engage in any activity, practice or conduct in violation of such laws and regulations. Bread Financial expects the entities with which it does business to conduct their business free from human rights abuses. Suppliers must not participate in, or benefit from, any form of slavery, human trafficking, or any other forced, compulsory or child labor. Suppliers are required to comply with applicable child labor laws and employ only workers who meet the applicable minimum legal age requirement in their countries of operation.

Environmental Responsibility

Bread Financial recognizes the importance of environmental stewardship and understands it has a role to play in protecting and preserving the environment. Suppliers are required to operate in compliance with all applicable environmental laws and should endeavor to conserve natural resources whenever possible and minimize any adverse impacts their operations have on the environment. Suppliers should strive to measure and reduce their energy and water use, waste generation, greenhouse gas emissions and other environmental impacts applicable to their operations. Bread Financial may request data from Suppliers to support Bread Financial's environmental reporting needs.

Supplier Diversity

Bread Financial is committed to promoting diversity and supporting local communities by increasing the business it does with diverse Suppliers. Bread Financial's Supplier diversity initiatives are designed to build mutually-beneficial relationships, create value, and ensure diverse Suppliers have a fair and equal opportunity to be included in the company's sourcing and procurement process. Bread Financial actively looks to engage diverse Suppliers throughout its business and expects its Suppliers to engage diverse Suppliers in their business as well.

Representing Bread Financial to the Public

Suppliers may not use Bread Financial's name or official logo in press releases or other outside communications without prior approval from Bread Financial's Corporate Affairs department.

Suppliers who wish to publicly present, speak, draft articles or create publications solely or in conjunction with Bread Financial associates regarding services performed for Bread Financial must receive written preapproval from Bread Financial management, as well as the Legal and Corporate Affairs department.

Suppliers should not engage in any activity on behalf of Bread Financial without Bread Financial's prior authorization. This includes, but is not limited to, projects or presentations outside the scope of the engagement, sponsorships, political contributions, charitable donations or lobbying.

Compliance

Compliance with this Code is subject to review or audit by Bread Financial. Suppliers who do not adhere to this Code risk loss of current and/or future business with Bread Financial.

Reporting Ethics Issues or Concerns

Suppliers are expected to report any actual or suspected illegal or unethical conduct or concerns by contacting:

- their assigned Relationship Owner (i.e., engagement owner) at Bread Financial
- the Ethics Office at CorporateEthics@breadfinancial.com or 214-494-3507
- the Ethics Helpline at www.breadfinancial.ethicspoint.com or 877-217-6218 (confidential and available 24/7)

Bread Financial prohibits retaliation, intimidation or harassment against anyone who files a report in good faith.

Questions

Any questions regarding this Code should be directed to Bread Financial's Ethics Office at CorporateEthics@breadfinancial.com or 214-494-3507.