FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 2004

OMB APPROVAL										
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١	Section 16. Form 4 or Form 5
J	obligations may continue. See
	Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

1. Name and Address of Reporting Person* Miller Melisa A					<u>AI</u>	2. Issuer Name and Ticker or Trading Symbol ALLIANCE DATA SYSTEMS CORP [ADS]									eck all ap			Issuer Owner er (specify
(Last) (First) (Middle) 7500 DALLAS PARKWAY, SUITE 700						3. Date of Earliest Transaction (Month/Day/Year) 02/23/2015									^ belo	ow) T	belo etail Credit	w)
(Street) PLANO TX 75024 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. I Lin	e) <mark>X</mark> For For	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day					Execution Date,			3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4				5) Secu Bene	ficially ed Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount (A) (C)		or	Price	Trans	saction(s) : 3 and 4)		(1130.4)
Common Stock 02/23				02/23/	2015		F ⁽¹⁾		4,284	D \$2		\$ <mark>281</mark> .	54 3	6,671(2)	D			
		Та									osed of, onvertib				Owned	I		
1. Title of Derivative Security (Instr. 3)	conversion or Exercise Price of Derivative Security Date (Month/Day/Year) (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year)		4. Transa Code (8)	Instr.			6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date		Amount of Securities Underlying Derivative Security (Instr. and 4)		ount	3. Price of Derivative Security Instr. 5)		Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)			

Explanation of Responses:

- $1. \ Shares \ withheld \ by the \ Company \ to \ satisfy \ the \ Reporting \ Person's \ tax \ withhelding \ obligation \ upon \ the \ vesting \ of \ restricted \ stock \ units.$
- 2. The total number of securities beneficially owned includes: (a) 20,559 unrestricted shares; (b) 615 unvested units from an award of 1,808 time-based restricted stock units granted 2/21/13; (c) 3,431 unvested units from an award of 10,089 performance-based restricted stock units granted 2/18/14; (e) 4,588 unvested units from an award of 6,847 performance-based restricted stock units granted 2/18/14; (f) 1,326 unvested time-based restricted stock units granted 2/17/15; and (g) 5,305 unvested performance-based restricted stock units granted 2/17/15.

Remarks:

Cynthia L. Hageman, Attorney or Fact

02/25/2015

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.