FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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hours per response	: 0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * THERIAULT TIMOTHY J				AL	2. Issuer Name and Ticker or Trading Symbol ALLIANCE DATA SYSTEMS CORP [ADS]								(Ch	eck all ap X Dire	etor		10% O	wner	
(Last) 3075 LO	ast) (First) (Middle) 075 LOYALTY CIRCLE			3. Date of Earliest Transaction (Month/Day/Year) 04/27/2020										Officer (give title below)		Other (below)	specify		
(Street)		OH 43219			4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line	e) <mark>X</mark> Forr Forr	ridual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(:		Zip)	n Deriva	tivo 9	tive Securities Acquired, Disposed of, or Beneficially Owned													
			1 - 1101							ופוט		-			-				
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day				Execution Date,		Date,				es Acquired (A) or Of (D) (Instr. 3, 4 an			d Secur Benef	icially d Following	Form (D) o	n: Direct	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									v	Amount	(A) (D)	or	Price	Trans	action(s) 3 and 4)	tion(s)		(11150.4)	
Common Stock 04/27/2					2020		P		1,500	A		\$ 42.1	9 4,125 (1)			D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Execution Date, Gecurity or Exercise (Month/Day/Year) if any			4. Transaction Code (Instr. 8)		of Deriv Secu Acqu (A) o Dispo	vative irities ired r osed) r. 3, 4	6. Date Exerci Expiration Da (Month/Day/Yo		te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		J nstr.	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)	
					Code V		(A)	(D)	Date Exercisable		Expiration Date	Title	or	nber					

Explanation of Responses:

1. The total amount of securities beneficially owned includes: (a) 1,500 unrestricted shares; (b) 447 unvested restricted stock units granted 10/17/16; (c) 564 unvested restricted stock units granted 6/26/17; (d) 655 unvested restricted stock units granted 6/25/18; and (e) 959 unvested restricted stock units granted 6/24/19.

Remarks:

<u>Cynthia L. Hageman</u>, <u>Attorney in Fact</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.