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SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): April 27, 2006

ALLIANCE DATA SYSTEMS CORPORATION

(Exact Name of Registrant as Specified in Charter)

DELAWARE

(State or Other Jurisdiction of Incorporation)

001-15749 (Commission File Number) **31-1429215** (IRS Employer Identification No.)

17655 WATERVIEW PARKWAY

DALLAS, TEXAS 75252

(Address and Zip Code of Principal Executive Offices)

(972) 348-5100

(Registrant's Telephone Number, including Area Code)

NOT APPLICABLE

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions:

o Written communications pursuant to Rule 425 under the Securities Act

o Soliciting material pursuant to Rule 14a-12 under the Exchange Act

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act

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ITEM 7.01. Regulation FD Disclosure

On April 27, 2006, Alliance Data Systems Corporation issued a press release announcing a multi-year renewal agreement to continue providing private label credit card services for Abercrombie & Fitch. A copy of this press release is attached hereto as Exhibit 99.1.

ITEM 9.01. Financial Statements and Exhibits

(d) Exhibits

EXHIBIT NUMBER	DESCRIPTION
99.1	Press release dated April 27, 2006 announcing a multi-year renewal agreement with Abercrombie & Fitch.

Note: The information contained in this report (including Exhibit 99.1) shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as expressly set forth by specific reference in such a filing.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: April 27, 2006

Alliance Data Systems Corporation

By: /s/ Edward J. Heffernan Edward J. Heffernan Executive Vice President and Chief Financial Officer

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EXHIBIT INDEX

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NEWS RELEASE

Contact: <u>Alliance Data</u> Ed Heffernan Analysts/Investors 972.348.5191 <u>eheff@alldata.net</u>

> Shelley Whiddon – Media 972.348.4310 <u>swhiddon@alldata.net</u>

ALLIANCE DATA SIGNS MULTI-YEAR RENEWAL WITH TOP SPECIALTY RETAILER ABERCROMBIE & FITCH

DALLAS, Texas, April 27, 2006 — Alliance Data Systems Corporation (NYSE: ADS), a leading provider of transaction services, credit services and marketing services, today announced that it has signed a multi-year renewal agreement to continue providing private label credit card services for leading men's and women's specialty clothing retailer Abercrombie & Fitch. Abercrombie & Fitch is a multi-channel retailer with 2005 sales of \$2.7 billion. It offers high-quality, casual, All-American lifestyle clothing through its 361 store locations nationwide, online and its quarterly catalog.

Under terms of the agreement, Alliance Data will continue providing Abercrombie & Fitch with private label credit card services including account acquisition and activation; receivables funding; card authorization; private label credit card issuance; statement generation; remittance processing; customer service functions; and marketing services. Abercrombie & Fitch has been a client of Alliance Data since Alliance Data's inception in 1996.

"We deeply value our decade-long relationship with Alliance Data, as is demonstrated by our decision to renew our current program," said Peter Hutt, vice president of Treasury,

Abercrombie & Fitch. "Alliance Data has consistently demonstrated a keen ability to provide unique insights into consumer behavior, which has helped us to better understand our customers' brand affinity and purchase drivers, resulting in more effective marketing programs. We look forward to building upon an already strong business relationship with Alliance Data and together further increasing the impact of our private label credit card program."

Ivan Szeftel, president of Retail Services for Alliance Data, commented that its relationship with Abercrombie & Fitch is based on a mutual commitment to the partnership and the card program. "We are excited to continue working with Abercrombie & Fitch, a retailer exceptional at marketing their brand and merchandise – and whose private label credit card program continues to play an important role in their brand delivery and marketing. Alliance Data looks forward to furthering our strong partnership with Abercrombie & Fitch in helping them grow their business."

About Alliance Data

Alliance Data (NYSE: ADS) is a leading provider of transaction services, credit services and marketing services, managing over 105 million consumer relationships for some of North America's most recognizable companies. Alliance Data creates and manages customized solutions that change consumer behavior and that enable its clients to build stronger, mutually beneficial relationships with their customers. Headquartered in Dallas, Alliance Data employs approximately 8,000 associates at more than 40 locations worldwide. For more information about the company, visit its web site, www.AllianceDataSystems.com.

About Abercrombie and Fitch

Abercrombie & Fitch Co. is a leading specialty retailer encompassing four concepts — Abercrombie & Fitch, abercrombie, Hollister Co., and RUEHL. The merchandise is sold in retail stores throughout the United States and through catalogs. The Company also operates e-commerce websites at www.abercrombie.com, www.abercrombiekids.com, www.hollisterco.com.

Alliance Data's Safe Harbor Statement/Forward Looking Statements

This news release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements may use words such as "anticipate," "believe," "estimate," "expect," "intend," "predict," "project" and similar expressions as they relate to us or our management. When we make forward-looking statements, we are basing them on our management's beliefs and assumptions, using information currently available to us. Although we believe that the expectations reflected in the forward-looking statements are reasonable, these forward-looking statements are subject to risks, uncertainties and assumptions, including those discussed in our filings with the Securities and Exchange Commission.

If one or more of these or other risks or uncertainties materialize, or if our underlying assumptions prove to be incorrect, actual results may vary materially from what we projected. Any forward-looking statements

contained in this news release reflect our current views with respect to future events and are subject to these and other risks, uncertainties and assumptions relating to our operations, results of operations, growth strategy and liquidity. We have no intention, and disclaim any obligation, to update or revise any forward-looking statements, whether as a result of new information, future results or otherwise.