## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).
Instruction 1(d).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287

On Dividiniber.	0200 0201
Estimated average b	ourden
hours per response:	0.5

1. Name and Address of Reporting Person <sup>*</sup> <u>ANDERSON BRUCE K</u>			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>ALLIANCE DATA SYSTEMS CORP</u> [ ADS ]		tionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner		
(Last)	(First)	(Middle)			Officer (give title below)	Other (specify below)	
. ,	( )	DERSON & STOWE	3. Date of Earliest Transaction (Month/Day/Year) 07/01/2014		,	,	
320 PARK AVE	NUE, SUITE 2	2500					
			4. If Amendment, Date of Original Filed (Month/Day/Year) 07/02/2014	6. Indiv Line)	vidual or Joint/Group Filir	ng (Check Applicable	
(Street)		10000		X	Form filed by One Rep	oorting Person	
NEW YORK	NY	10022			Form filed by More that Person	an One Reporting	
(City)	(State)	(Zip)					

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount (A) or (D) Pri		Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	07/01/2014		A <sup>(1)</sup>		636	Α	<b>\$0</b> <sup>(1)</sup>	855,580	D	

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1			-				1		-					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deriv Secu Acqu (A) or Dispo of (D)	posed D) str. 3, 4		ate Amount of			mount of Derivative ecurities Security nderlying (Instr. 5) erivative ecurity (Instr. 3		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

#### Explanation of Responses:

1. Equity award to non-employee directors of the Issuer, in the form of 636 shares of Common Stock represented by restricted stock units. The restrictions on 100% of the shares will lapse on the earlier of (i) 6/30/2024 or (ii) the termination of the Reporting Person's service on the Issuer's Board of Directors.

#### Remarks:

David Mintz, Attorney-in-Fact 07/23/2014

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.