FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* THERIAULT TIMOTHY J					<u>AI</u>	2. Issuer Name and Ticker or Trading Symbol ALLIANCE DATA SYSTEMS CORP ADS]									theck all ap	pplicable) ector	ng Person(s) to Iss 10% Ov Other (s below)		wner
(Last) (First) (Middle) 7500 DALLAS PARKWAY, SUITE 700						3. Date of Earliest Transaction (Month/Day/Year) 06/26/2017									Offi bel	cer (give title bw)			
(Street) PLANO TX 75024 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									ne) X Foi Foi	ual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					Execution Date,			3. Transaction Code (Instr. 8) 4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)					nd Secu Bene	nount of rities ficially ed Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	ınt (A) or (D)		Price	Trans	saction(s) 3 and 4)			(msu. 4)
Common Stock 06/26					5/2017	/2017			A ⁽¹⁾		564		A	(1)		1,011(2)			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	Oate, (Year)		ransaction code (Instr.)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amour or Numbe of Title Shares		8. Price of Derivative Security (Instr. 5)		Owne Form: Direct or Ind (I) (Ins	(D) irect	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

- 1. The new grant is for 564 shares of common stock represented by restricted stock units. The restrictions on 100% of the shares will lapse on the earlier of (i) 6/25/27 or (ii) termination of the director's service on the Company's board of directors.
- 2. The total amount of securities beneficially owned includes: (a) 447 unvested restricted stock units granted 10/17/16; and (b) the new grant for 564 restricted stock units.

Remarks:

<u>Cynthia L. Hageman, Attorney</u> <u>06/28/2017</u> in Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.