FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, I	D.C.	20549
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OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* TUCKER DWAYNE H (Last) (First) (Middle) 17655 WATERVIEW PARKWAY					3. D 02/	2. Issuer Name and Ticker or Trading Symbol <u>ALLIANCE DATA SYSTEMS CORP</u> [ADS] 3. Date of Earliest Transaction (Month/Day/Year) 02/13/2008 4. If Amendment, Date of Original Filed (Month/Day/Year)								(0	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below) EVP, HR & Pres Transaction Svc 6. Individual or Joint/Group Filing (Check Applicable				
(Street) DALLAS (City)			75252-803 (Zip)	12								Li	ne) X						
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date				Date	ate Execution Ex		Execution if any	A. Deemed xecution Date, any lonth/Day/Year)		Transaction Disposed C			ities Acquired (A) d Of (D) (Instr. 3, 4			5. Amou Securiti Benefici Owned I Reporte	es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect
									Code	v	Amount	(A) or D)	Price	. [-	Fransac Instr. 3	tion(s)		(11501.4)
Common Stock				02/13/2008				F ⁽¹⁾		795 I		D	\$55	55.7		,889	D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year)			ransaction of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ative rities ired osed	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amount or Numbe of Title Shares		ount nber	8. Price of Derivative Security (Instr. 5)		9. Number o derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)		

Explanation of Responses:

1. 795 shares were withheld by the Company to satisfy the Reporting Person's tax withholding obligation upon the vesting of restricted stock units.

Remarks:

Leigh Ann K. Epperson, 02/15/2008 Attorney in Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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