FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL				
	OMB Number:	3235-0287				
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l	hours per response:	0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* HORN CHARLES L							2. Issuer Name and Ticker or Trading Symbol ALLIANCE DATA SYSTEMS CORP ADS									all app Direct	licable) tor er (give title	Other	Owner (specify
(Last) (First) (Middle) 7500 DALLAS PARKWAY, SUITE 700							3. Date of Earliest Transaction (Month/Day/Year) 02/16/2018										below) below) EVP & Chief Financial Officer		
(Street) PLANO (City)	LANO TX 75024						4. If Amendment, Date of Original Filed (Month/Day/Year)									vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
		Tabl	e I - No	n-Deriv	/ative	Sec	uritie	s Ac	quired	, Dis	posed o	f, or	Ben	eficia	lly (Owne	ed		
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day						Execution Date,			3. Transaction Code (Instr. 8) 4. Securiti Disposed			ies Acquired (A) o Of (D) (Instr. 3, 4 a			and 5) Sec Ben		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									v	Amount	(A)	or	Price		Transa	action(s) 3 and 4)		(111501.4)	
Common Stock 02/16/2							2018				519	519 D S		\$243	.5	32,853		D	
Common Stock 02/20/					/2018	2018					734		D	\$246.	6.52 32		2,119 ⁽²⁾	D	
		Та									sed of, onvertib				Ov.	vned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deen Executio if any (Month/D	n Date,	4. Transaction Code (Instr. 8)		of		6. Date I Expirati (Month/I	on Dat		7. Title and Amount of Securities Underlying Derivative Security (Inst and 4)				ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nui of	nount mber ares					

Explanation of Responses:

- 1. Shares withheld by the Company to satisfy the Reporting Person's tax withholding obligation upon the vesting of restricted stock units.
- 2. The total number of securities beneficially owned includes: (a) 16,035 unrestricted shares; (b) 486 unvested units from an award of 1,434 time-based restricted stock units granted 2/16/16; (c) 868 unvested 2/15/18; and (j) 3,085 unvested performance-based restricted stock units granted 2/15/18.

Remarks:

Cynthia L. Hageman, Attorney in Fact

** Signature of Reporting Person

02/21/2018

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.