FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

							. ,			it Con	' '											
1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol ALLIANCE DATA SYSTEMS CORP [5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
<u>DRAPER E LINN JR</u>						ADS]									X	Direc	ctor		10% C	wner		
																Officer (give title				(specify		
(Last)	(Fi	rst) (Middle)			3. Date of Earliest Transaction (Month/Day/Year)									below)				below)			
7500 DA	LLAS PAR	KWAY, SUITE	700		06/	06/29/2015																
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable Line)						
PLANO	ТУ	ζ 7	75024												X	Forn	n filed by One	e Reporti	ng Pers	on		
,																Forn Pers		filed by More than One Reporting				
(City)	(St	ate) (Zip)																			
		Tabl	e I - Nor	n-Deriv	ative	Sec	curitie	s Ac	quired,	Dis	osed o	f, or	Bene	ficia	lly	Owne	ed					
1. Title of Security (Instr. 3) 2. Transa Date (Month/D					ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispos		Disposed	rities Acquired (A ed Of (D) (Instr. 3,			4 and S B		5. Amount of Securities Beneficially Owned Following Reported		rship irect direct . 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount		A) or D)	Price		Transaction(s) (Instr. 3 and 4)				(mour 4)		
Common	Stock			06/29/2015 A ⁽¹⁾ 799 A ⁽¹⁾ 23,598 ⁽²⁾ D																		
		Та	ıble II - C					•		•	sed of, onvertib			•	Ov	vned		,				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deems Execution if any (Month/Da	Date, ny/Year)	Code (8)	Transaction Of Derivati Securiti Acquire (A) or Dispose of (D) (Instr. 3, and 5)		ative rities ired osed	6. Date E Expiratio (Month/D	n Date ay/Ye	•	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amour or Numbe of		ount			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owr Forr Dire or In (I) (II	ership n: ct (D) direct nstr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Explanation of Responses:

- 1. The new grant is for 799 shares of common stock represented by restricted stock units. The restrictions on 100% of the shares will lapse on the earlier of (i) 6/28/25 or (ii) termination of the director's service on the Company's board of directors.
- 2. The total amount of securities beneficially owned includes: (a) 8,456 unrestricted shares; (b) 2,388 unvested restricted stock units granted 7/1/08; (c) 3,333 unvested restricted stock units granted 6/30/10; (e) 2,410 unvested restricted stock units granted 6/30/11; (f) 1,682 unvested restricted stock units granted 6/29/12; (g) 1,261 unvested restricted stock units granted 7/1/13; (h) 925 unvested restricted stock units granted 7/1/14; and (i) the new grant for 799 restricted stock units.

Remarks:

Cynthia L. Hageman, Attorney in Fact

07/01/2015

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.