| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

|) | Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See |
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| | Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPRO | VAL |
|-------------------------|-----------|
| OMB Number: | 3235-0287 |
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| hours per response: | 0.5 |

| 1. Name and Address of Reporting Person* ANDERSON BRUCE K | | | 2. Issuer Name and Ticker or Trading Symbol ALLIANCE DATA SYSTEMS CORP [| 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|-----------|-----------------|---|--|----------------------------------|-----------------------|--|--|--|
| ANDERSON BROCE R | | | ADS | | Director | 10% Owner | | | |
| (Last) | (First) | (Middle) | | | Officer (give title below) | Other (specify below) | | | |
| | · · / | | 3. Date of Earliest Transaction (Month/Day/Year) | | , | , | | | |
| C/O WELSH, C | CARSON, A | NDERSON & STOWE | 06/25/2018 | | | | | | |
| 399 LEXINGTO | ON AVENU | E, SUITE 1800 | | | | | | | |
| | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | idual or Joint/Group Fili | ng (Check Applicable | | | |
| (Street) | | | | Line) | | | | | |
| NEW YORK | NY | 10022 | | | Form filed by One Re | porting Person | | | |
| | | | | | Form filed by More the Person | an One Reporting | | | |
| (City) | (State) | (Zip) | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | 4. Securities Disposed Of 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|-----------------------------|---|------------------------------------|---|---------------------------|---|-----------------------------------|---|
| | | | Code | v | Amount (A) or (D) Price | | Price | Transaction(s) (Instr. 3 and 4) | | (|
| Common Stock | 06/25/2018 | | A ⁽¹⁾ | | 993 | A | \$0 ⁽¹⁾ | 856,896 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | ate | 7. Title Amour Securi Underl Deriva Securi and 4) | nt of ties ying tive ty (Instr. 3 | Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---|---|--|---|------------------------------|---|---|-----|---------------------|---|---|--|--|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. Equity award to non-employee directors of the Issuer, in the form of 993 shares of Common Stock represented by time-based restricted stock units. The restrictions on 100% of the shares will lapse on the earlier of (i) 6/24/2028 or (ii) the termination of the Reporting Person's service on the Issuer's Board of Directors, but in any case not earlier than 6/24/2019.

Remarks:

David Mintz, Attorney-in-Fact 06/27/2018

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.